

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 08, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810UK2	
Series	Bonds of May 2055	
Interest Rate	4-3/4%	
High Yield ¹	4.819%	
Allotted at High	24.05%	
Price	98.911312	
Accrued Interest per \$1,000	None	
Median Yield ²	4.749%	
Low Yield ³	4.677%	
Issue Date	May 15, 2025	
Maturity Date	May 15, 2055	
Original Issue Date	May 15, 2025	
Dated Date	May 15, 2025	
	Tendered	Accepted
Competitive	\$57,775,443,000	\$24,916,150,000
Noncompetitive	\$83,873,000	\$83,873,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$57,859,316,000	\$25,000,023,000⁵
SOMA	\$8,824,824,300	\$8,824,824,300
Total	\$66,684,140,300	\$33,824,847,300
	Tendered	Accepted
Primary Dealer ⁶	\$31,614,000,000	\$3,467,657,500
Direct Bidder ⁷	\$9,023,900,000	\$6,778,900,000
Indirect Bidder ⁸	\$17,137,543,000	\$14,669,592,500
Total Competitive	\$57,775,443,000	\$24,916,150,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$57,859,316,000/\$25,000,023,000 = 2.31

⁵Awards to Treasury Retail = \$43,910,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.