

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 06, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912797NY9	
High Rate ¹	4.240%	
Allotted at High Price	54.53%	
Investment Rate ²	99.340444	
	4.327%	
Median Rate ³	4.220%	
Low Rate ⁴	4.150%	
Issue Date	February 11, 2025	
Maturity Date	April 08, 2025	
	Tendered	Accepted
Competitive	\$247,879,696,000	\$88,384,756,900
Noncompetitive	\$1,615,394,500	\$1,615,394,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$249,495,090,500	\$90,000,151,400⁶
SOMA	\$267,417,900	\$267,417,900
Total	\$249,762,508,400	\$90,267,569,300
	Tendered	Accepted
Primary Dealer ⁷	\$168,210,000,000	\$30,077,185,000
Direct Bidder ⁸	\$8,650,000,000	\$2,400,000,000
Indirect Bidder ⁹	\$71,019,696,000	\$55,907,571,900
Total Competitive	\$247,879,696,000	\$88,384,756,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$249,495,090,500/\$90,000,151,400 = 2.77

⁶Awards to Treasury Retail = \$1,111,308,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.