

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 04, 2025

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912797KJ5	
High Rate ¹	4.250%	
Allotted at High Price	71.47%	
Investment Rate ²	99.504167	
	4.330%	
Median Rate ³	4.240%	
Low Rate ⁴	4.180%	
Issue Date	February 06, 2025	
Maturity Date	March 20, 2025	
	Tendered	Accepted
Competitive	\$237,522,950,000	\$84,651,911,000
Noncompetitive	\$348,666,000	\$348,666,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$237,871,616,000	\$85,000,577,000⁶
SOMA	\$0	\$0
Total	\$237,871,616,000	\$85,000,577,000
	Tendered	Accepted
Primary Dealer ⁷	\$163,450,000,000	\$29,910,685,000
Direct Bidder ⁸	\$8,825,000,000	\$2,325,000,000
Indirect Bidder ⁹	\$65,247,950,000	\$52,416,226,000
Total Competitive	\$237,522,950,000	\$84,651,911,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$237,871,616,000/\$85,000,577,000 = 2.80

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.