

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 30, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912797NT0	
High Rate ¹	4.240%	
Allotted at High Price	26.47%	
Investment Rate ²	99.340444	
	4.327%	
Median Rate ³	4.205%	
Low Rate ⁴	4.140%	
Issue Date	February 04, 2025	
Maturity Date	April 01, 2025	
	Tendered	Accepted
Competitive	\$235,316,430,000	\$88,423,735,000
Noncompetitive	\$1,576,417,000	\$1,576,417,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$236,892,847,000	\$90,000,152,000⁶
SOMA	\$263,544,400	\$263,544,400
Total	\$237,156,391,400	\$90,263,696,400
	Tendered	Accepted
Primary Dealer ⁷	\$164,742,000,000	\$31,302,265,000
Direct Bidder ⁸	\$14,325,000,000	\$4,475,000,000
Indirect Bidder ⁹	\$56,249,430,000	\$52,646,470,000
Total Competitive	\$235,316,430,000	\$88,423,735,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$236,892,847,000 / \$90,000,152,000 = 2.63$

⁶Awards to Treasury Retail = \$1,150,559,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.