
TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

TREASURY SMALL-VALUE DEBT BUYBACK OPERATION ANNOUNCEMENT¹

Eligible Securities	See attached table
Maturity Date Range	07/31/2021 - 10/31/2022
Par Amount to be Bought Back ²	Up to \$25,000,000
Operation Date	April 07, 2021
Operation Start Time	01:00 p.m. ET
Operation Close Time ³	01:30 p.m. ET
Settlement Date	April 08, 2021
Par Amount per Offer ⁴	\$1,000,000
Maximum Number of Offers per Dealer per Security	2
Format for FRN Offers	Expressed in terms of discount margin with three decimal places ⁵
Delivery Instructions ⁶	ABA number 021089482 US TREAS BUYBACK/6000

¹Governed by the terms and conditions set forth in 31 CFR Part 375 and this announcement. If there is a difference between the debt buyback operation announcement and the debt buyback regulations, the debt buyback operation announcement will govern. The debt buyback regulations are available at https://www.treasurydirect.gov/instit/statreg/bbreg/bbreg_gsrf1192000.pdf. Frequently Asked Questions related to small-value debt buyback operations are available at https://www.treasurydirect.gov/instit/annceresult/buybacks/faqs_buybacks.htm.

²Treasury reserves the right to buy back less than the announced amount. This debt buyback (redemption) operation will be conducted by Treasury's fiscal agent, the Federal Reserve Bank of New York (FRBNY), using its FedTrade system. Only primary dealers as designated by FRBNY may submit offers.

³After the operation, FRBNY will provide acceptance notices but not rejection notices. Treasury will publish summary results shortly after the operation close. Treasury will publish detailed results by close of business on operation day. Summary and detailed results will be available at https://www.treasurydirect.gov/instit/annceresult/buybacks/buybacks_results.htm.

⁴Offers at the lowest accepted discount margin for a particular security may be accepted on a prorated basis.

⁵In increments of 0.001%.

⁶On settlement date, securities must be delivered to the FRBNY.

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Treasury securities eligible for debt buyback operation

CUSIP Number	Spread (%)	Maturity Date
9128287G9	0.220	07/31/2021
912828YN4	0.300	10/31/2021
912828Z45	0.154	01/31/2022
912828ZK9	0.114	04/30/2022
91282CAA9	0.055	07/31/2022
91282CAS0	0.055	10/31/2022