

Leaking Underground Storage Tanks Trust Fund

20X8153

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Leaking Underground Storage Tanks Trust Fund

20X8153

Noteworthy News

1. The FACTSII window for the first quarter of FY 2005 opens January 13th.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Trial Balance (Final)
For the Period November 30, 2004 Through December 31, 2004**

RUN DATE: 01/25/05

RUN TIME: 13:30:34

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	664.64	2,726,884,254.69	2,726,884,646.38	272.95
1340 ACCRUED INCOME RECEIVABLE	8,669,070.36	7,420,956.19	54,681.24	16,035,345.31
1610 PRINCIPAL ON INVESTMENTS	2,288,903,000.00	2,720,595,000.00	2,710,254,000.00	2,299,244,000.00
1611 DISCOUNT ON PURCHASE	(8,009,992.40)	0.00	121,353.62	(8,131,346.02)
1612 PREMIUM ON PURCHASE	101,564,812.67	0.00	0.00	101,564,812.67
1613 AMORTIZATION DISC/PREM	(39,453,740.16)	662,641.73	2,066,324.08	(40,857,422.51)
TOTAL ASSETS	2,351,673,815.11	5,455,562,852.61	5,439,381,005.32	2,367,855,662.40
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	79,225,171.63	6,760,000.00	70,000,000.00	142,465,171.63
TOTAL LIABILITIES	79,225,171.63	6,760,000.00	70,000,000.00	142,465,171.63
TOTAL NET ASSETS	2,272,448,643.48	5,462,322,852.61	5,509,381,005.32	2,225,390,490.77
CAPITAL				
3310 PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310 PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37
TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98
INCOME				
5311 INTEREST ON INVESTMENTS	14,709,125.07	54,681.24	7,630,210.88	22,284,654.71
5800 TAX RELATING TO HIGHWAY TF	19,200,000.00	211,000.00	14,999,000.00	33,988,000.00
5800 TAX RELATING TO INLAND WATERWAYS T	47,000.00	0.00	48,000.00	95,000.00
5800 TAX RELATING TO AIRPORT/AIRWAY TF	1,343,000.00	0.00	1,374,000.00	2,717,000.00
5890 REFUND OF GASOLINE	(235,000.00)	0.00	0.00	(235,000.00)
5890 REFUND OF DIESEL	(445,000.00)	0.00	0.00	(445,000.00)
5890 REFUND OF AVIATION	(4,000.00)	0.00	0.00	(4,000.00)
5890 REFUND OF AVIATION FUEL OTHER THAN	(29,000.00)	0.00	0.00	(29,000.00)
5311 AMORTIZATION/ACCRETION	(2,835,458.57)	2,066,324.08	662,641.73	(4,239,140.92)
TOTAL INCOME	31,750,666.50	2,332,005.32	24,713,852.61	54,132,513.79
EXPENSES				
5765 TRANSFERS TO EPA	0.00	76,200,000.00	6,760,000.00	69,440,000.00
TOTAL EXPENSES	0.00	76,200,000.00	6,760,000.00	69,440,000.00
TOTAL EQUITY	2,272,448,643.48	78,532,005.32	31,473,852.61	2,225,390,490.77
BALANCE	0.00	5,540,854,857.93	5,540,854,857.93	0.00

Leaking Underground Storage Tanks Trust Fund
20X8153
Balance Sheet (Final)
December 31, 2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	272.95	
			\$ 272.95

Receivables

Interest Receivable	\$	16,035,345.31	
			\$ 16,035,345.31

Investments

Principal On Investments	\$	2,299,244,000.00	
Discount on Purchase		(8,131,346.02)	
Premium on Purchase		101,564,812.67	
Amortization Disc/Prem		(40,857,422.51)	

Net Investments	\$	2,351,820,044.14	
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TOTAL ASSETS	\$	2,367,855,662.40	
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LIABILITIES & EQUITY

Liabilities

Liability for Allocation	\$	142,465,171.63	
			\$ 142,465,171.63

Equity

Beginning Balance	\$	2,240,697,976.98	
Net Change		(15,307,486.21)	

Total Equity	\$	2,225,390,490.77	
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TOTAL LIABILITIES & EQUITY	\$	2,367,855,662.40	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: January 25, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Income Statement (Final)
October 1, 2004 Through December 31, 2004**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Tax Relating to Highway TF	14,788,000.00	33,988,000.00
Tax Relating to Inland TF	48,000.00	95,000.00
Tax Relating to Airport/Airway	1,374,000.00	2,717,000.00
Gross Revenue	\$ 16,210,000.00	\$ 36,800,000.00
Less: Refunds and Credits		
Refund of Aviation	0.00	4,000.00
Refund of Aviation Fuel	0.00	29,000.00
Refund of Diesel	0.00	445,000.00
Refund of Gasoline	0.00	235,000.00
Subtotal Less:Refunds and Credits	0.00	713,000.00
Net Revenue	\$ 16,210,000.00	\$ 36,087,000.00
Investment Income		
1. Interest on Investments	6,171,847.29	18,045,513.79
Net Receipts	\$ 22,381,847.29	\$ 54,132,513.79

OUTLAYS

Total Outlays	\$ 0.00	\$ 0.00
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NONEXPENDITURE TRANSFERS

Transfers to EPA	69,440,000.00	69,440,000.00
Total NonExpenditures	\$ 69,440,000.00	\$ 69,440,000.00

NET INCREASE/(DECREASE)	\$ (47,058,152.71)	\$ (15,307,486.21)
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1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
	\$ 209,254.69	\$ 33,526,565.66

**Leaking Underground Storage Tanks Trust Fund
20X8153
Budget Reconciliation (Final)
December 31, 2004**

<u>Security Number/ Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	33,526,565.66		
580038	Tax Relating to Highway TF	33,988,000.00		
580039	Tax Relating to Inland TF	95,000.00		
580040	Tax Relating to Airport/Airway	2,717,000.00		
589015	Refunds	(713,000.00)		
411400	Appropriated Trust Fund Receipts		D	<u>69,613,565.66</u>
438200	Temporary Reduction-New Budget Authority			<u>0.00</u>
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount	(142,465,171.63)		
			D	<u>(142,465,171.63)</u>
576511	Transfer to EPA (Actual Transfers YTD)	(16,700,000.00)		
416700	Allocation Transfers - Current Year Auth		D	<u>(16,700,000.00)</u>
439400	Other Funds Available for Commit/Oblig (Beginning)	2,148,474,189.64		
N/A	Interest on Investments(Cash)	33,526,565.66		
580038	Tax Relating to Highway TF	33,988,000.00		
580039	Tax Relating to Inland TF	95,000.00		
580040	Tax Relating to Airport/Airway	2,717,000.00		
589015	Refunds	(713,000.00)		
576511	Transfer to EPA	(69,440,000.00)		
	New Budget Authority	0.00		
439400	Other Funds Available for Commit/Oblig (Ending)		D	<u>(2,148,647,755.30)</u>
420100	Total Actual Resources - Collected			<u>2,238,199,361.27</u>
Assets				
1010	Fund Balance with Treasury	272.95		
1610	Principal on Investments	2,299,244,000.00		
1611	Discount on Purchase	(8,131,346.02)		
2150	Liability For Allocation Transfers - Drawdown Payable	(142,465,171.63)		
	Total Assets			<u>2,148,647,755.30</u>
Edit Check (Total Assets = 439400+438200+439400(prev 4620)+438400)				<u>(2,148,647,755.30)</u>
				<u>0.00</u>

Leaking Underground Storage Tanks Trust Fund
 20X8153
 Budget Reconciliation Summary (Final)
 December 31, 2004

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	D	69,613,565.66
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred	D	(142,465,171.63)
416700	Allocation Transfers - Current Year Auth	D	(16,700,000.00)
420100	Total Actual Resources Collected		2,238,199,361.27
439400	Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority	D	(2,148,647,755.30)
			<u>0.00</u>

Leaking Underground Storage Trust Fund
20X8153
FACTS II Adjusted Trial Balance (Final)
December 31, 2004

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		272.95
1610	B		2,232,674,000.00
1610	E		2,299,244,000.00
1611	E		(8,131,346.02)
4114	E	D	69,613,565.66
4166	B	D	(89,725,171.63)
4166	E	D	(142,465,171.63)
4167	E	D	(16,700,000.00)
4201	B		2,238,199,361.27
4201	E		2,238,199,361.27
4394	B	D	(2,148,474,189.64)
4394	E	D	(2,148,647,755.30)
			<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund
20X8153
Modified Cash Basis Trial Balance (Final)
November 30, 2004 Through December 31, 2004

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	664.64	2,726,884,254.69	2,726,884,646.38	272.95	0.00	0.00	272.95
1340	ACCRUED INCOME RECEIVABLE	8,669,070.36	7,420,956.19	54,681.24	16,035,345.31	0.00	0.00	16,035,345.31
1610	PRINCIPAL ON INVESTMENTS	2,288,903,000.00	2,720,595,000.00	2,710,254,000.00	2,299,244,000.00	0.00	0.00	2,299,244,000.00
1611	DISCOUNT ON PURCHASE	(8,009,992.40)	0.00	121,353.62	(8,131,346.02)	0.00	0.00	(8,131,346.02)
1612	PREMIUM ON PURCHASE	101,564,812.67	0.00	0.00	101,564,812.67	0.00	0.00	101,564,812.67
1613	AMORTIZATION DISC/PREM	(39,453,740.16)	662,641.73	2,066,324.08	(40,857,422.51)	0.00	0.00	(40,857,422.51)
	TOTAL ASSETS	2,351,673,815.11	5,455,562,852.61	5,439,381,005.32	2,367,855,662.40	0.00	0.00	2,367,855,662.40
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	79,225,171.63	6,760,000.00	70,000,000.00	142,465,171.63	2	142,465,171.63	0.00
	TOTAL LIABILITIES	79,225,171.63	6,760,000.00	70,000,000.00	142,465,171.63		0.00	0.00
	TOTAL NET ASSETS	2,272,448,643.48	5,462,322,852.61	5,509,381,005.32	2,225,390,490.77	142,465,171.63	0.00	2,367,855,662.40
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37	3	89,725,171.63	2,187,957,655.37
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3	142,465,171.63
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98	142,465,171.63	232,190,343.26	2,330,423,148.61
INCOME								
5311	INTEREST ON INVESTMENTS	14,709,125.07	54,681.24	7,630,210.88	22,284,654.71	0.00	0.00	22,284,654.71
5800	TAX RELATING TO HIGHWAY TF	19,200,000.00	211,000.00	14,999,000.00	33,988,000.00	0.00	0.00	33,988,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	47,000.00	0.00	48,000.00	95,000.00	0.00	0.00	95,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	1,343,000.00	0.00	1,374,000.00	2,717,000.00	0.00	0.00	2,717,000.00
5890	REFUND OF GASOLINE	(235,000.00)	0.00	0.00	(235,000.00)	0.00	0.00	(235,000.00)
5890	REFUND OF DIESEL	(445,000.00)	0.00	0.00	(445,000.00)	0.00	0.00	(445,000.00)
5890	REFUND OF AVIATION	(4,000.00)	0.00	0.00	(4,000.00)	0.00	0.00	(4,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(29,000.00)	0.00	0.00	(29,000.00)	0.00	0.00	(29,000.00)
5311	AMORTIZATION/ACCRETION	(2,835,458.57)	2,066,324.08	662,641.73	(4,239,140.92)	0.00	0.00	(4,239,140.92)
	TOTAL INCOME	31,750,666.50	2,332,005.32	24,713,852.61	54,132,513.79	0.00	0.00	54,132,513.79
EXPENSES								
5765	TRANSFERS TO EPA	0.00	76,200,000.00	6,760,000.00	69,440,000.00	1	89,725,171.63	16,700,000.00
	TOTAL EXPENSES	0.00	76,200,000.00	6,760,000.00	69,440,000.00	89,725,171.63	142,465,171.63	16,700,000.00
	TOTAL EQUITY	2,272,448,643.48	78,532,005.32	31,473,852.61	2,225,390,490.77	232,190,343.26	374,655,514.89	2,367,855,662.40
	BALANCE	0.00	5,540,854,857.93	5,540,854,857.93	0.00	374,655,514.89	374,655,514.89	0.00

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$142,465,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$142,465,171.63 as Program Agency Equity.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Assets & Liabilities (Final)
December 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 272.95	
Total Undisbursed Balance	<u>\$</u>	272.95

Receivables:

Interest Receivable	\$ 16,035,345.31	
	<u>\$</u>	16,035,345.31

Investments:

Principal On Investments	\$ 2,351,820,044.14	
Net Investments	<u>\$</u>	2,351,820,044.14
TOTAL ASSETS	<u><u>\$</u></u>	<u><u>2,367,855,662.40</u></u>

LIABILITIES

Program Agency Equity:

Available	\$ 142,465,171.63	
	<u>\$</u>	142,465,171.63
Other:		
Beginning Balance	\$ 2,187,957,976.98	
Net Change	<u>\$</u>	37,432,513.79
Total Equity	<u>\$</u>	2,225,390,490.77
TOTAL LIABILITY/EQUITY	<u><u>\$</u></u>	<u><u>2,367,855,662.40</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: January 25, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Activity (Final)
October 1, 2004 Through December 31, 2004**

REVENUES	FY 2005 <u>Year-To-Date</u>
1 Interest Revenue	18,045,513.79
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	36,800,000.00
Tax Refunds	(713,000.00)
Cost Recoveries	
Other Income	
Total Revenues	\$ 54,132,513.79
DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 16,700,000.00
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 16,700,000.00
	\$ 37,432,513.79

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	33,526,565.66
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2 Non-expenditure transfers are reported on the cash basis.