

**Inland Waterways
Trust Fund
96X8861
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**Inland Waterways
Trust Fund
96X8861
Noteworthy News**

There were no noteworthy news items for April 2010.

**Inland Waterways
Trust Fund
96X8861
Footnotes**

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

| | | |
|-------------------------------------|-----------------------------|----------------------------|
| Interest on Investments cash basis: | <u>Current Month</u> | <u>Year to Date</u> |
| | \$ 10,542.60 | \$ 95,490.41 |

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
-
-

Inland Waterways Trust Fund
96X8861
Trial Balance (Unaudited)
April 1, 2010 Through April 30, 2010

| | | |
|------------------------|---------------------|--------------------|
| Period Name: APR/10-10 | Fund: TFM8861TFXXXX | Project: TFM886100 |
|------------------------|---------------------|--------------------|

| USSGL | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance |
|--------------|-------------|--|-------------------|-------------------------|-------------------------|----------------|
| 1010 | - | FUND BALANCE WITH TREASURY | 0.00 | 1,838,295,627.20 | 1,838,295,627.20 | 0.00 |
| 1342 | - | INTEREST RECEIVABLE - INVESTMENTS | 0.00 | 10,542.60 | 10,542.60 | 0.00 |
| 1610 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 80,634,558.17 | 1,837,623,627.20 | 1,831,383,084.60 | 86,875,100.77 |
| 1611 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 | 0.00 | 0.00 | 0.00 |
| 1612 | - | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 | 0.00 | 0.00 | 0.00 |
| 1613 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 | 0.00 | 0.00 | 0.00 |
| 2150 | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | -34,297,555.14 | 672,000.00 | 0.00 | -33,625,555.14 |
| 3310 | - | CUMULATIVE RESULTS OF OPERATIONS | -14,270,800.73 | 0.00 | 0.00 | -14,270,800.73 |
| 5311 | TFM5311001 | INTEREST ON INVESTMENTS | -64,358.70 | 0.00 | 10,542.60 | -74,901.30 |
| 5765 | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 672,000.00 | 672,000.00 | 0.00 |
| 5800 | TFM5800420 | EXCISE TAXES | -32,001,000.00 | 0.00 | 6,902,000.00 | -38,903,000.00 |
| 5890 | TFM5890210 | REFUNDS & CREDITS - INLAND (15)* | 0.00 | 0.00 | 0.00 | 0.00 |
| 7111 | TFM5311001 | INTEREST ON INVESTMENTS | -843.60 | 0.00 | 0.00 | -843.60 |
| TOTAL | | | 0.00 | 3,677,273,797.00 | 3,677,273,797.00 | 0.00 |

Inland Waterways Trust Fund
96X8861
Balance Sheet (Unaudited)
April 30, 2010

| Period Name: APR/10-10 | Fund: TFM8861TFXXXX | Project: TFM886100 |
|------------------------|--|------------------------------|
| Account Type | Account Description | Ending Balance |
| ASSETS | FUND BALANCE WITH TREASURY | 0.00 |
| | INTEREST RECEIVABLE - NOT OTHERWISE CLASSIFIED | 0.00 |
| | INTEREST RECEIVABLE - INVESTMENTS | 0.00 |
| | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 86,875,100.77 |
| | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 |
| | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 |
| | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 |
| | | Total: 86,875,100.77 |
| LIABILITIES | PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES | -33,625,555.14 |
| | | -33,625,555.14 |
| EQUITY | CUMULATIVE RESULTS OF OPERATIONS | -14,270,800.73 |
| | NET INCOME | -38,978,744.90 |
| | | -53,249,545.63 |
| | | Total: -86,875,100.77 |

Inland Waterways Trust Fund
96X8861
Income Statement (Unaudited)
October 1, 2009 Through April 30, 2010

Period Name: APR/10-10 Fund: TFM8861TFXXXX Project: <All>

| Revenue Type | USSGL | Ussgl Description | Cost Center | Cost Center Description | Activity | Ending Balance |
|-----------------|-------|--|-------------|----------------------------------|----------------------|-----------------------|
| INCOME | 5800 | TAX REVENUE COLLECTED | TFM5800420 | EXCISE TAXES | -6,902,000.00 | -38,903,000.00 |
| | 5890 | TAX REVENUE REFUNDS | TFM5890210 | REFUNDS & CREDITS - INLAND (15)* | 0.00 | 0.00 |
| | 5311 | INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE | TFM5311001 | INTEREST ON INVESTMENTS | -10,542.60 | -74,901.30 |
| | 7111 | GAINS ON DISPOSITION OF INVESTMENTS - NON-EXCHANGE | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | -843.60 |
| Sum | | | | | -6,912,542.60 | -38,978,744.90 |
| EXPENSES | 5765 | NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 0.00 |
| Sum | | | | | 0.00 | 0.00 |
| TOTAL | | | | | -6,912,542.60 | -38,978,744.90 |

Inland Waterways Trust Fund
96X8861
Budgetary Trial Balance (Unaudited)
October 1, 2009 Through April 30, 2010

Fund:TFM8861TFXXXX

| USSGL | BEA Category | Year of BA | Cost Center | USSGL / Cost Center Description | FY Beginning Balance | FY Activity | FY Ending Balance |
|------------|----------------|--|-------------|---|-----------------------|-----------------------|----------------------|
| 1010 | - | - | - | FUND BALANCE WITH TREASURY | -2,308,000.00 | 2,308,000.00 | 0.00 |
| 1610 | - | - | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 60,084,477.44 | 26,790,623.33 | 86,875,100.77 |
| 1611 | - | - | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -74,868.38 | 74,868.38 | 0.00 |
| | | | | | 57,701,609.06 | 29,173,491.71 | 86,875,100.77 |
| 4114 | D | - | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | 95,490.41 | 95,490.41 |
| | | | TFM5800420 | EXCISE TAXES | 0.00 | 38,903,000.00 | 38,903,000.00 |
| | | | TFM5890210 | REFUNDS & CREDITS - INLAND (15)* | 0.00 | 0.00 | 0.00 |
| | | Sum BEA | | | 0.00 | 38,998,490.41 | 38,998,490.41 |
| Sum | | | | 0.00 | 38,998,490.41 | 38,998,490.41 | |
| 4166 | D | - | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | -43,450,553.84 | 9,824,998.70 | -33,625,555.14 |
| 4167 | D | - | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | -9,824,998.70 | -9,824,998.70 |
| 4201 | - | - | - | TOTAL ACTUAL RESOURCES COLLECTED | 57,701,609.06 | 0.00 | 57,701,609.06 |
| 4394 | D | - | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | -95,490.41 | -95,490.41 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 0.00 | 0.00 |
| | | | TFM5800420 | EXCISE TAXES | 0.00 | -38,903,000.00 | -38,903,000.00 |
| | | | TFM5890210 | REFUNDS & CREDITS - INLAND (15)* | 0.00 | 0.00 | 0.00 |
| | TFMXXXXXXX | DEFAULT COST CENTER FOR TFM OPERATING UNIT | | -14,251,055.22 | 0.00 | -14,251,055.22 | |
| | Sum BEA | | | -14,251,055.22 | -38,998,490.41 | -53,249,545.63 | |
| Sum | | | | -14,251,055.22 | -38,998,490.41 | -53,249,545.63 | |
| | | | | 0.00 | 0.00 | 0.00 | |

Inland Waterways Trust Fund
96X8861
FACTS II Trial Balance (Unaudited)
October 1, 2009 Through April 30, 2010

Fund: TFM8861TFXXXX

| USSGL | BEA Category | Year of BA | FY Beginning Balance | FY Activity | FY Ending Balance |
|--------------|---------------------|-------------------|-----------------------------|----------------------|--------------------------|
| 1010 | - | - | -2,308,000.00 | 2,308,000.00 | 0.00 |
| 1610 | - | - | 60,084,477.44 | 26,790,623.33 | 86,875,100.77 |
| 1611 | - | - | -74,868.38 | 74,868.38 | 0.00 |
| | | | 57,701,609.06 | 29,173,491.71 | 86,875,100.77 |
| 4114 | D | - | 0.00 | 38,998,490.41 | 38,998,490.41 |
| 4166 | D | - | -43,450,553.84 | 9,824,998.70 | -33,625,555.14 |
| 4167 | D | - | 0.00 | -9,824,998.70 | -9,824,998.70 |
| 4201 | - | - | 57,701,609.06 | 0.00 | 57,701,609.06 |
| 4394 | D | - | -14,251,055.22 | -38,998,490.41 | -53,249,545.63 |
| | | | 0.00 | 0.00 | 0.00 |

Inland Waterways Trust Fund
96X8861
Attest Trial Balance (Unaudited)
April 1, 2010 Through April 30, 2010

| | | |
|------------------------|---------------------|--------------------|
| Period Name: APR/10-10 | Fund: TFM8861TFXXXX | Project: TFM886100 |
|------------------------|---------------------|--------------------|

| USSGL | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance | Period Net Dr | Period Net Cr | Ending Balance |
|--------------|-------------|--|-------------------|-------------------------|-------------------------|----------------|-----------------------|-----------------------|----------------|
| 1010 | - | FUND BALANCE WITH TREASURY | 0.00 | 1,838,295,627.20 | 1,838,295,627.20 | 0.00 | | | 0.00 |
| 1342 | - | INTEREST RECEIVABLE - INVESTMENTS | 0.00 | 10,542.60 | 10,542.60 | 0.00 | | | 0.00 |
| 1610 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 80,634,558.17 | 1,837,623,627.20 | 1,831,383,084.60 | 86,875,100.77 | | | 86,875,100.77 |
| 1611 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 1612 | - | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 1613 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 2150 | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | -34,297,555.14 | 672,000.00 | 0.00 | -33,625,555.14 | 33,625,555.14 | | 0.00 |
| 3310 | - | CUMULATIVE RESULTS OF OPERATIONS | -14,270,800.73 | 0.00 | 0.00 | -14,270,800.73 | 33,625,555.14 | 43,450,553.84 | -24,095,799.43 |
| | | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | | 33,625,555.14 | -33,625,555.14 |
| 5311 | TFM5311001 | INTEREST ON INVESTMENTS | -64,358.70 | 0.00 | 10,542.60 | -74,901.30 | | | -74,901.30 |
| 5765 | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 672,000.00 | 672,000.00 | 0.00 | 43,450,553.84 | 33,625,555.14 | 9,824,998.70 |
| 5800 | TFM5800420 | EXCISE TAXES | -32,001,000.00 | 0.00 | 6,902,000.00 | -38,903,000.00 | | | -38,903,000.00 |
| 5890 | TFM5890210 | REFUNDS & CREDITS - INLAND (15)* | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 7111 | TFM5311001 | INTEREST ON INVESTMENTS | -843.60 | 0.00 | 0.00 | -843.60 | | | -843.60 |
| TOTAL | | | 0.00 | 3,677,273,797.00 | 3,677,273,797.00 | 0.00 | 110,701,664.12 | 110,701,664.12 | 0.00 |

Footnotes for Adjusting Entries

- 1 To reverse the FY 2009 year end payable figure of \$43,450,553.84 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$33,625,555.14 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$33,625,555.14 as Program Agency Equity.

Inland Waterways Trust Fund
96X8861
Schedule of Assets Liabilities (Unaudited)
April 30, 2010

ASSETS

| | | |
|----------------------------|-----------|------------------------------------|
| Fund Balance with Treasury | \$ | 0.00 |
| Interest Receivable | | 0.00 |
| Other Receivable | | 0.00 |
| Investments (Net) | | <u>86,875,100.77</u> |
| <i>TOTAL ASSETS</i> | \$ | <u><u>86,875,100.77</u></u> |

LIABILITIES

| | | |
|---------------------------------|-----------|------------------------------------|
| Program Agency Equity: | | |
| Available | \$ | 33,625,555.14 |
| Other | | <u>53,249,545.63</u> |
| <i>TOTAL LIABILITIES</i> | \$ | <u><u>86,875,100.77</u></u> |

Inland Waterways Trust Fund
96X8861
Schedule of Activity (Unaudited)
For the Period October 1, 2009 Through April 30, 2010

REVENUES

| | | |
|-----------------------------|-----------|-----------------------------|
| Interest Revenue | \$ | 74,901.30 |
| Tax Revenue | | 38,903,000.00 |
| Gain on Sale of Investments | | 843.60 |
| Total Revenues | \$ | <u>38,978,744.90</u> |

DISPOSITION OF REVENUES

| | | |
|--|-----------|------------------------------------|
| Transfers to Program Agencies | \$ | <u>9,824,998.70</u> |
| Total Disposition of Revenues | \$ | <u>9,824,998.70</u> |
| <i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i> | \$ | <u><u>29,153,746.20</u></u> |

**Inland Waterways Trust Fund
96X8861
2150 Payable Detail (Unaudited)
As of April 30, 2010**

| 2150 Payable | COE Activity 96-20X8861 |
|-------------------------------|--------------------------------|
| Balance as of 09/30/09 | 43,450,553.84 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (1,231,660.00) |
| Balance as of 10/31/09 | 42,218,893.84 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (1,554,148.44) |
| Balance as of 11/30/09 | 40,664,745.40 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (1,427,890.00) |
| Balance as of 12/31/09 | 39,236,855.40 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (2,779,700.00) |
| Balance as of 01/31/10 | 36,457,155.40 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (864,728.00) |
| Balance as of 02/28/10 | 35,592,427.40 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (1,294,872.26) |
| Balance as of 03/31/10 | 34,297,555.14 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | (672,000.00) |
| Balance as of 04/30/10 | 33,625,555.14 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | 0.00 |
| Balance as of 05/31/10 | 33,625,555.14 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | 0.00 |
| Balance as of 06/30/10 | 33,625,555.14 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | 0.00 |
| Balance as of 07/31/10 | 33,625,555.14 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | 0.00 |
| Balance as of 08/31/10 | 33,625,555.14 |
| New Authority | 0.00 |
| Transfers to 96-20X8861 | 0.00 |
| Balance as of 09/30/10 | 33,625,555.14 |
| Total New Authority | 0.00 |
| Total Transfers | (9,824,998.70) |
| Total Obligation Authority | 43,450,553.84 |