

# Highway Trust Fund

## 20X8102

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# Highway Trust Fund

20X8102

## Noteworthy News

1. The Bureau of the Public Debt's Trust Fund Management Branch will be placing the FINAL financial statements for the trust funds on the Web. Effective with the May reporting period, we will no longer e:mail the statements. The statements will be available on the Web by the last workday of the following month. The link to view the financial statements is

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

Please save as a favorite in your Web browser for easier access.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Trial Balance (Final)**  
**March 31, 2005 Through April 30, 2005**

RUN DATE: 05/19/05  
 RUN TIME: 14:36:53

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	807.55	5,728,674,645.88	5,728,675,000.00	453.43
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,973,961,000.00	3,331,634,000.00	2,360,000,000.00	11,945,595,000.00
	<b>TOTAL ASSETS</b>	<b>10,973,961,807.55</b>	<b>9,060,308,645.88</b>	<b>8,088,675,000.00</b>	<b>11,945,595,453.43</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	29,931,881,949.00	2,360,000,000.00	0.00	27,571,881,949.00
	<b>TOTAL LIABILITIES</b>	<b>29,931,881,949.00</b>	<b>2,360,000,000.00</b>	<b>0.00</b>	<b>27,571,881,949.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(18,957,920,141.45)</b>	<b>11,420,308,645.88</b>	<b>8,088,675,000.00</b>	<b>(15,626,286,495.57)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31
	<b>TOTAL CAPITAL</b>	<b>5,597,027,278.31</b>	<b>0.00</b>	<b>0.00</b>	<b>5,597,027,278.31</b>
<b>INCOME</b>					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	4,071,273,000.00	0.00	810,537,000.00	4,881,810,000.00
5800	TRUCK TIRE TAX	189,587,000.00	0.00	36,251,000.00	225,838,000.00
5800	TRUCK USE TAX	514,942,000.00	0.00	75,955,000.00	590,897,000.00
5800	TRUCK RETAIL TAX	1,224,690,000.00	0.00	183,646,000.00	1,408,336,000.00
5800	GASOLINE	8,460,753,000.00	0.00	2,261,135,000.00	10,721,888,000.00
5800	GASOHOL	2,309,275,000.00	0.00	0.00	2,309,275,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(116,061,000.00)	27,326,000.00	0.00	(143,387,000.00)
5800	TRANSFER TO GENERAL FUND	(39,536,000.00)	9,715,000.00	0.00	(49,251,000.00)
5890	REFUND OF GASOLINE	(81,007,000.00)	0.00	0.00	(81,007,000.00)
5890	REFUND OF GASOHOL	(9,196,000.00)	0.00	0.00	(9,196,000.00)
5890	REFUND OF DIESEL	(208,438,000.00)	0.00	0.00	(208,438,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(3,704,000.00)	0.00	0.00	(3,704,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(8,486,000.00)	0.00	0.00	(8,486,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(7,483,000.00)	0.00	0.00	(7,483,000.00)
5320	FINES & PENALTIES	7,459,833.24	0.00	1,150,645.88	8,610,479.12
	<b>TOTAL INCOME</b>	<b>16,303,919,897.24</b>	<b>37,041,000.00</b>	<b>3,368,674,645.88</b>	<b>19,635,553,543.12</b>
<b>EXPENSES</b>					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,168,181,066.00	2,325,000,000.00	2,325,000,000.00	34,168,181,066.00
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	35,000,000.00	35,000,000.00	6,690,544,000.00
	<b>TOTAL EXPENSES</b>	<b>40,858,867,317.00</b>	<b>2,360,000,000.00</b>	<b>2,360,000,000.00</b>	<b>40,858,867,317.00</b>
	<b>TOTAL EQUITY</b>	<b>(18,957,920,141.45)</b>	<b>2,397,041,000.00</b>	<b>5,728,674,645.88</b>	<b>(15,626,286,495.57)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>13,817,349,645.88</b>	<b>13,817,349,645.88</b>	<b>0.00</b>

**Highway Trust Fund - Highway Trust Account  
20X81021  
Trial Balance (Final)  
March 31, 2005 Through April 30, 2005**

RUN DATE: 05/19/05  
RUN TIME: 15:10:38

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	637.57	5,244,173,645.88	5,244,174,000.00	283.45
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	9,274,439,000.00	2,886,615,000.00	2,325,000,000.00	9,836,054,000.00
	<b>TOTAL ASSETS</b>	<b>9,274,439,637.57</b>	<b>8,130,788,645.88</b>	<b>7,569,174,000.00</b>	<b>9,836,054,283.45</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	27,045,862,149.00	2,325,000,000.00	0.00	24,720,862,149.00
	<b>TOTAL LIABILITIES</b>	<b>27,045,862,149.00</b>	<b>2,325,000,000.00</b>	<b>0.00</b>	<b>24,720,862,149.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(17,771,422,511.43)</b>	<b>10,455,788,645.88</b>	<b>7,569,174,000.00</b>	<b>(14,884,807,865.55)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	2,202,488,908.33	0.00	0.00	2,202,488,908.33
	<b>TOTAL CAPITAL</b>	<b>2,202,488,908.33</b>	<b>0.00</b>	<b>0.00</b>	<b>2,202,488,908.33</b>
<b>INCOME</b>					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	3,590,301,000.00	0.00	714,416,000.00	4,304,717,000.00
5800	TRUCK TIRE TAX	189,587,000.00	0.00	36,251,000.00	225,838,000.00
5800	TRUCK USE TAX	514,942,000.00	0.00	75,955,000.00	590,897,000.00
5800	TRUCK RETAIL TAX	1,224,690,000.00	0.00	183,646,000.00	1,408,336,000.00
5800	GASOLINE	7,138,472,000.00	0.00	1,907,755,000.00	9,046,227,000.00
5800	GASOHOL	1,925,712,000.00	0.00	0.00	1,925,712,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(102,762,000.00)	24,002,000.00	0.00	(126,764,000.00)
5800	TRANSFER TO GENERAL FUND	(34,856,000.00)	8,557,000.00	0.00	(43,413,000.00)
5890	REFUND OF GASOLINE	(59,991,000.00)	0.00	0.00	(59,991,000.00)
5890	REFUND OF GASOHOL	(9,196,000.00)	0.00	0.00	(9,196,000.00)
5890	REFUND OF DIESEL	(170,281,000.00)	0.00	0.00	(170,281,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(3,704,000.00)	0.00	0.00	(3,704,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(8,486,000.00)	0.00	0.00	(8,486,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(7,483,000.00)	0.00	0.00	(7,483,000.00)
5320	FINES & PENALTIES	7,459,833.24	0.00	1,150,645.88	8,610,479.12
	<b>TOTAL INCOME</b>	<b>14,194,411,897.24</b>	<b>32,559,000.00</b>	<b>2,919,173,645.88</b>	<b>17,081,026,543.12</b>
<b>EXPENSES</b>					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,168,181,066.00	2,325,000,000.00	2,325,000,000.00	34,168,181,066.00
	<b>TOTAL EXPENSES</b>	<b>34,168,323,317.00</b>	<b>2,325,000,000.00</b>	<b>2,325,000,000.00</b>	<b>34,168,323,317.00</b>
	<b>TOTAL EQUITY</b>	<b>(17,771,422,511.43)</b>	<b>2,357,559,000.00</b>	<b>5,244,173,645.88</b>	<b>(14,884,807,865.55)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>12,813,347,645.88</b>	<b>12,813,347,645.88</b>	<b>0.00</b>

**Highway Trust Fund - Mass Transit Account  
20X81022  
Trial Balance (Final)  
March 31, 2005 Through April 30, 2005**

RUN DATE: 05/19/2005

RUN TIME: 15:25:32

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	169.98	484,501,000.00	484,501,000.00	169.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	1,699,522,000.00	445,019,000.00	35,000,000.00	2,109,541,000.00
	<b>TOTAL ASSETS</b>	<b>1,699,522,169.98</b>	<b>929,520,000.00</b>	<b>519,501,000.00</b>	<b>2,109,541,169.98</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	2,886,019,800.00	35,000,000.00	0.00	2,851,019,800.00
	<b>TOTAL LIABILITIES</b>	<b>2,886,019,800.00</b>	<b>35,000,000.00</b>	<b>0.00</b>	<b>2,851,019,800.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(1,186,497,630.02)</b>	<b>964,520,000.00</b>	<b>519,501,000.00</b>	<b>(741,478,630.02)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	3,394,538,369.98	0.00	0.00	3,394,538,369.98
	<b>TOTAL CAPITAL</b>	<b>3,394,538,369.98</b>	<b>0.00</b>	<b>0.00</b>	<b>3,394,538,369.98</b>
<b>INCOME</b>					
5800	DIESEL	480,972,000.00	0.00	96,121,000.00	577,093,000.00
5800	GASOLINE	1,322,281,000.00	0.00	353,380,000.00	1,675,661,000.00
5800	GASOHOL	383,563,000.00	0.00	0.00	383,563,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(13,299,000.00)	3,324,000.00	0.00	(16,623,000.00)
5800	TRANSFER TO GENERAL FUND	(4,680,000.00)	1,158,000.00	0.00	(5,838,000.00)
5890	REFUND OF GASOLINE	(21,016,000.00)	0.00	0.00	(21,016,000.00)
5890	REFUND OF DIESEL	(38,157,000.00)	0.00	0.00	(38,157,000.00)
	<b>TOTAL INCOME</b>	<b>2,109,508,000.00</b>	<b>4,482,000.00</b>	<b>449,501,000.00</b>	<b>2,554,527,000.00</b>
<b>EXPENSES</b>					
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	35,000,000.00	35,000,000.00	6,690,544,000.00
	<b>TOTAL EXPENSES</b>	<b>6,690,544,000.00</b>	<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>6,690,544,000.00</b>
	<b>TOTAL EQUITY</b>	<b>(1,186,497,630.02)</b>	<b>39,482,000.00</b>	<b>484,501,000.00</b>	<b>(741,478,630.02)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>1,004,002,000.00</b>	<b>1,004,002,000.00</b>	<b>0.00</b>

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Balance Sheet (Final)**  
**April 30, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	453.43	\$	453.43
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**Investments**

Principal On Investments	\$	11,945,595,000.00		
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<b>Net Investments</b>	<b>\$</b>	<b>11,945,595,000.00</b>		
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>11,945,595,453.43</b>		
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**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	27,571,881,949.00	\$	27,571,881,949.00
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**Equity**

Beginning Balance	\$	5,597,027,278.31		
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Net Change	\$	(21,223,313,773.88)		
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<b>Total Equity</b>	<b>\$</b>	<b>(15,626,286,495.57)</b>		
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>11,945,595,453.43</b>		
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: May 19, 2005

**Highway Trust Fund - Highway Account  
20X81021  
Balance Sheet (Final)  
April 30, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	283.45	\$	283.45
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**Investments**

Principal On Investments	\$	9,836,054,000.00		
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<b>Net Investments</b>	<b>\$</b>	<b>9,836,054,000.00</b>		
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>9,836,054,283.45</b>		
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**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	24,720,862,149.00	\$	24,720,862,149.00
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**Equity**

Beginning Balance	\$	2,202,488,908.33		
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Net Change	\$	(17,087,296,773.88)		
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<b>Total Equity</b>	<b>\$</b>	<b>(14,884,807,865.55)</b>		
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>9,836,054,283.45</b>		
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: May 19, 2005

**Highway Trust Fund - Mass Transit Account  
20X81022  
Balance Sheet (Final)  
April 30, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	169.98	\$	169.98
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**Investments**

Principal On Investments	\$	2,109,541,000.00		
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<b>Net Investments</b>	\$	2,109,541,000.00		
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<b>TOTAL ASSETS</b>	\$	2,109,541,169.98		
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**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	2,851,019,800.00	\$	2,851,019,800.00
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**Equity**

Beginning Balance	\$	3,394,538,369.98		
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Net Change	\$	(4,136,017,000.00)		
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<b>Total Equity</b>	\$	(741,478,630.02)		
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	2,109,541,169.98		
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Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: May 19, 2005



**Highway Trust Fund - Consolidated  
20X8102  
Income Statement (Final)  
October 1, 2004 Through April 30, 2005**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	810,537,000.00	4,881,810,000.00
Gasohol	0.00	2,309,275,000.00
Gasoline	2,261,135,000.00	10,721,888,000.00
Truck Retail Tax	183,646,000.00	1,408,336,000.00
Truck Tire Tax	36,251,000.00	225,838,000.00
Truck Use Tax	75,955,000.00	590,897,000.00
<b>Gross Revenue</b>	<u>\$ 3,367,524,000.00</u>	<u>\$ 20,138,044,000.00</u>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(27,326,000.00)	(143,387,000.00)
Transfers to General Fund	(9,715,000.00)	(49,251,000.00)
<b>Total Transfers</b>	<u>\$ (37,041,000.00)</u>	<u>\$ (193,638,000.00)</u>
<b>Reimbursement To General Fund</b>		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(208,438,000.00)
Refund of Diesel Fuel Bus Use	0.00	(7,483,000.00)
Refund of Gas to Make Gasohol	0.00	(8,486,000.00)
Refund of Gasohol	0.00	(9,196,000.00)
Refund of Gasoline	0.00	(81,007,000.00)
Refund of Special Motor Fuel	0.00	(3,704,000.00)
<b>Total Tax Reimbursements</b>	<u>\$ 0.00</u>	<u>\$ (318,314,000.00)</u>
<b>Net Tax Revenue</b>	<u>\$ 3,330,483,000.00</u>	<u>\$ 19,626,092,000.00</u>
<b>Other Income</b>		
Fines & Penalties	1,150,645.88	8,610,479.12
CMIA Interest Income	0.00	851,064.00
<b>Total Other Income</b>	<u>\$ 1,150,645.88</u>	<u>\$ 9,461,543.12</u>
<b>Total Revenue</b>	<u>\$ 3,331,633,645.88</u>	<u>\$ 19,635,553,543.12</u>

**OUTLAYS**

<b>Expenditures</b>		
CMIA Interest Expense	0.00	142,251.00
<b>Total Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>

**NONEXPENDITURE TRANSFERS<sup>1</sup>**

Transfers Federal Highway Admin	0.00	34,168,181,066.00
Transfers Mass Transit	0.00	6,690,544,000.00
<b>Total Non-Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 40,858,725,066.00</u>
<b>Total Expenditures/Transfers</b>	<u>\$ 0.00</u>	<u>\$ 40,858,867,317.00</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 3,331,633,645.88</u></u>	<u><u>\$ (21,223,313,773.88)</u></u>

**Footnotes:**

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account  
20X81021  
Income Statement (Final)  
October 1, 2004 Through April 30, 2005**

**RECEIPTS**

	Current Month	Year-To-Date
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	714,416,000.00	4,304,717,000.00
Gasohol	0.00	1,925,712,000.00
Gasoline	1,907,755,000.00	9,046,227,000.00
Truck Retail Tax	183,646,000.00	1,408,336,000.00
Truck Tire Tax	36,251,000.00	225,838,000.00
Truck Use Tax	75,955,000.00	590,897,000.00
<b>Gross Tax Revenue</b>	<u>\$ 2,918,023,000.00</u>	<u>\$ 17,501,727,000.00</u>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(24,002,000.00)	(126,764,000.00)
Transfers to General Fund	(8,557,000.00)	(43,413,000.00)
<b>Total Transfers</b>	<u>\$ (32,559,000.00)</u>	<u>\$ (171,021,000.00)</u>
<b>Reimbursement to General Fund</b>		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	0.00	(170,281,000.00)
Refund of Diesel Fuel Bus Use	0.00	(7,483,000.00)
Refund of Gas to Make Gasohol	0.00	(8,486,000.00)
Refund of Gasohol	0.00	(9,196,000.00)
Refund of Gasoline	0.00	(59,991,000.00)
Refund of Special Motor Fuel	0.00	(3,704,000.00)
<b>Total Tax Reimbursements</b>	<u>\$ 0.00</u>	<u>\$ (259,141,000.00)</u>
<b>Net Tax Revenue</b>	<u>\$ 2,885,464,000.00</u>	<u>\$ 17,071,565,000.00</u>
<b>Other Income</b>		
CMIA Interest Income	0.00	851,064.00
Fines & Penalties	1,150,645.88	8,610,479.12
<b>Total Other Income</b>	<u>\$ 1,150,645.88</u>	<u>\$ 9,461,543.12</u>
<b>Total Revenue</b>	<u>\$ 2,886,614,645.88</u>	<u>\$ 17,081,026,543.12</u>

**OUTLAYS**

<b>Expenditures</b>		
CMIA Interest Expense	0.00	142,251.00
<b>Total Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>

**NONEXPENDITURE TRANSFERS 1**

Transfers Fed Highway	0.00	34,168,181,066.00
<b>Total Non-Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 34,168,181,066.00</u>
<b>Total Expenditures/Transfers</b>	<u>\$ 0.00</u>	<u>\$ 34,168,323,317.00</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 2,886,614,645.88</u></u>	<u><u>\$ (17,087,296,773.88)</u></u>

**Highway Trust Fund - Mass Transit Account  
20X81022  
Income Statement (Final)  
October 1, 2004 Through April 30, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	96,121,000.00	577,093,000.00
Gasohol	0.00	383,563,000.00
Gasoline	353,380,000.00	1,675,661,000.00
<b>Gross Tax Revenue</b>	<b>\$ 449,501,000.00</b>	<b>\$ 2,636,317,000.00</b>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(3,324,000.00)	(16,623,000.00)
Transfers to General Fund	(1,158,000.00)	(5,838,000.00)
<b>Total Transfers</b>	<b>\$ (4,482,000.00)</b>	<b>\$ (22,617,000.00)</b>
<b>Reimbursement to General Fund</b>		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(38,157,000.00)
Refund of Gasoline	0.00	(21,016,000.00)
<b>Total Tax Reimbursements</b>	<b>\$ 0.00</b>	<b>\$ (59,173,000.00)</b>
<b>Net Tax Revenue</b>	<b>\$ 445,019,000.00</b>	<b>\$ 2,554,527,000.00</b>
<b>Total Revenue</b>	<b>\$ 445,019,000.00</b>	<b>\$ 2,554,527,000.00</b>
 <b>NONEXPENDITURE TRANSFERS 1</b>		
Transfers Mass Transit	0.00	6,690,544,000.00
<b>Total Nonexpenditure Transfers</b>	<b>\$ 0.00</b>	<b>\$ 6,690,544,000.00</b>
<b>Total Expenditures/Transfers</b>	<b>\$ 0.00</b>	<b>\$ 6,690,544,000.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 445,019,000.00</b>	<b>\$ (4,136,017,000.00)</b>

Highway Trust Fund  
20X8102  
Budget Reconciliation (Final)  
April 30, 2005

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
531005		CMIA Interest Income	851,064.00
532001		Fines and Penalties	8,610,479.12
580007		Diesel	4,881,810,000.00
580009		Truck Tire Tax	225,838,000.00
580010		Truck Use Tax	590,897,000.00
580011		Truck Retail Tax	1,408,336,000.00
580012		Gasoline	10,721,888,000.00
580013		Gasohol	2,309,275,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(143,387,000.00)
580051		Transfers to General Fund	(49,251,000.00)
589003		Refund of Gasoline	(81,007,000.00)
589004		Refund of Gasohol	(9,196,000.00)
589005		Refund of Diesel	(208,438,000.00)
589006		Refund of Special Motor Fuel	(3,704,000.00)
589008		Refund of Gas to Make Gasohol	(8,486,000.00)
589009		Refund of Diesel Fuel Bus Use	(7,483,000.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
<b>411400</b>	<b>M</b>	<b>Appropriated Trust Fund Receipts</b>	<b><u>19,639,560,921.44</u></b>
		Rescissions	(1,630,321,934.00)
<b>412400</b>	<b>M</b>	<b>Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction</b>	<b><u>(1,630,321,934.00)</u></b>
		Transfers Federal Highway	(24,720,862,149.00)
		Transfers Mass Transit	(2,851,019,800.00)
<b>412700</b>	<b>M</b>	<b>Amts Approp from Specific Treasury MTF - Payable</b>	<b><u>(27,571,881,949.00)</u></b>
576508		Transfers Federal Highway	(21,174,171,281.40)
576509		Transfers Mass Transit	(112,000,000.00)
<b>412900</b>	<b>M</b>	<b>Amts Approp from Specific Treasury MTF - Transfers Out</b>	<b><u>(21,286,171,281.40)</u></b>
633001		CMIA Interest Expense	(142,251.00)
<b>490200</b>	<b>M</b>	<b>Expended Authority - Paid</b>	<b><u>(142,251.00)</u></b>
<b>438400</b>	<b>M</b>	<b>Temporary Reduction Returned by Appropriation</b>	<b>0.00</b>
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<b><u>0.00</u></b>
<b>439400</b>	<b>M</b>	<b>Receipts Unavailable for Obligation upon Collection (B)</b>	<b><u>(5,593,019,899.99)</u></b>
531005		CMIA Interest	851,064.00
532001		Fines and Penalties	8,610,479.12
580007		Diesel	4,881,810,000.00
580009		Truck Tire Tax	225,838,000.00
580010		Truck Use Tax	590,897,000.00
580011		Truck Retail Tax	1,408,336,000.00
580012		Gasoline	10,721,888,000.00
580013		Gasohol	2,309,275,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(143,387,000.00)
580051		Transfers to General Fund	(49,251,000.00)
589003		Refund of Gasoline	(81,007,000.00)
589004		Refund of Gasohol	(9,196,000.00)
589005		Refund of Diesel	(208,438,000.00)
589006		Refund of Special Motor Fuel	(3,704,000.00)
589008		Refund of Gas to Make Gasohol	(8,486,000.00)
589009		Refund of Diesel Fuel Bus Use	(7,483,000.00)
576508		Transfers Federal Highway	(35,744,547,000.00)
576509		Transfers Mass Transit	(6,744,500,000.00)
633001		CMIA Interest Expense	(142,251.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
			<b><u>(22,849,628,329.56)</u></b>
<b>439400</b>	<b>M</b>	<b>Receipts Unavailable for Obligation upon Collection (E)</b>	<b><u>17,256,608,429.57</u></b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>	<b><u>13,592,348,064.39</u></b>
		<b>EDIT CHECK:</b>	
101000		Fund Balance with Treasury	453.43
161000		Certificates of Indebtedness	11,945,595,000.00
215000		Payables	(27,571,881,949.00)
		<b>Total Assets</b>	<b><u>(15,626,286,495.57)</u></b>
		<b>Edit Check (4124+4394)</b>	<b><u>15,626,286,495.57</u></b>
			<b>0.00</b>

Highway Trust Fund  
20X8102  
Budget Reconciliation Summary (Final)  
April 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	19,639,560,921.44
412400	M	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(1,630,321,934.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(27,571,881,949.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(21,286,171,281.40)
490200	M	Delivered Orders - Obligations, Paid	(142,251.00)
438400	M	Temporary Reduction Returned by Appropriation	0.00
439400	M	Receipts Unavailable for Obligation upon Collection	17,256,608,429.57
420100		Total Actual Resources - Collected	13,592,348,064.39
			<u>0.00</u>

Highway Trust Fund  
20X8102  
Facts II Adjusted Trial Balance (Final)  
April 30, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	453.43
1610		B	10,211,852,000.00
1610		E	11,945,595,000.00
4114	M	E	19,639,560,921.44
4124	M	E	(1,630,321,934.00)
4127	M	B	(7,999,328,164.40)
4127	M	E	(27,571,881,949.00)
4129	M	E	(21,286,171,281.40)
4201		B	13,592,348,064.39
4201		E	13,592,348,064.39
4384	M	E	0.00
4394	M	B	(5,593,019,899.99)
4394	M	E	17,256,608,429.57
4902	M	E	(142,251.00)
			0.00

**Highway Trust Fund  
20X8102  
1151 TRANSFERS  
Fiscal Year 2005**

Account	Name	October	November	December	January	February	March	April	Year-to-Date
69X8083	Federal Aid to Highways	3,125,000,000.00	2,650,000,000.00	2,100,000,000.00	1,700,000,000.00	2,400,000,000.00	2,400,000,000.00	2,325,000,000.00	16,700,000,000.00
69X8402	Right of Way Revolving Fund								0.00
69X8016+69X8020+69X8362	Traffic Safety Programs					99,000,000.00			99,000,000.00
69X8048+69X8055	Motor Carrier Safety Grants			161,070,000.00					161,070,000.00
69X8350	Federal Transit Administration				4,104,499,200.00				4,104,499,200.00
69X8191	Mass Transit		20,000,000.00	20,000,000.00	20,000,000.00		17,000,000.00	35,000,000.00	112,000,000.00
69X8049	Vehicular & Ped Safety Demo								0.00
69X8045+8058+8061+8072	Miscellaneous		50,000,000.00		59,602,081.40				109,602,081.40
6928274									0.00
20 2814	Treasury General Fund								0.00
		<b>\$3,125,000,000.00</b>	<b>\$2,720,000,000.00</b>	<b>\$2,281,070,000.00</b>	<b>\$5,884,101,281.40</b>	<b>\$2,499,000,000.00</b>	<b>\$2,417,000,000.00</b>	<b>\$2,360,000,000.00</b>	<b>\$21,286,171,281.40</b>

Highway Trust Fund (20X8102)  
 Payable Spreadsheet

<b>2150 Payable</b>	<b>As of 09/30/04</b>	<b>Transfers 10/04</b>	<b>Balance 10/04</b>	<b>Transfers 11/04</b>	<b>Balance 11/04</b>	<b>Transfers 12/04</b>	<b>New Authority</b>	<b>Rescissions</b>	<b>Balance 12/04</b>	<b>Transfers 01/05</b>
Highway Trust	7,622,353,164.40	(3,125,000,000.00)	4,497,353,164.40	(2,700,000,000.00)	1,797,353,164.40	(2,261,070,000.00)	35,748,147,000.00	0.00	35,284,430,164.40	(1,759,602,081.40)
Mass Transit	376,975,000.00	0.00	376,975,000.00	(20,000,000.00)	356,975,000.00	(20,000,000.00)	6,744,500,000.00	(53,956,000.00)	7,027,519,000.00	(4,124,499,200.00)
<b>Total</b>	<b>7,999,328,164.40</b>	<b>(3,125,000,000.00)</b>	<b>4,874,328,164.40</b>	<b>(2,720,000,000.00)</b>	<b>2,154,328,164.40</b>	<b>(2,281,070,000.00)</b>	<b>42,492,647,000.00</b>	<b>(53,956,000.00)</b>	<b>42,365,905,164.40</b>	<b>(5,884,101,281.40)</b>
<b>Current Payable</b>	<b>7,999,328,164.40</b>	<b>4,874,328,164.40</b>	<b>4,874,328,164.40</b>	<b>2,154,328,164.40</b>	<b>2,154,328,164.40</b>	<b>(126,741,835.60)</b>	<b>42,492,647,000.00</b>	<b>(53,956,000.00)</b>	<b>42,365,905,164.40</b>	<b>36,481,803,883.00</b>



Balance 01/05	Transfers 02/05	Balance 02/05	Recissions	Payable Correction	Transfers 03/05	Balance 03/05	Transfers 04/05	Balance 04/05
33,524,828,083.00	(2,499,000,000.00)	31,025,828,083.00	(1,576,365,934.00)	(3,600,000.00)	(2,400,000,000.00)	27,045,862,149.00	(2,325,000,000.00)	24,720,862,149.00
2,903,019,800.00	0.00	2,903,019,800.00	0.00	0.00	(17,000,000.00)	2,886,019,800.00	(35,000,000.00)	2,851,019,800.00
36,427,847,883.00	(2,499,000,000.00)	33,928,847,883.00	(1,576,365,934.00)	(3,600,000.00)	(2,417,000,000.00)	29,931,881,949.00	(2,360,000,000.00)	27,571,881,949.00
<b>36,427,847,883.00</b>	<b>33,928,847,883.00</b>	<b>33,928,847,883.00</b>	<b>(1,576,365,934.00)</b>	<b>(3,600,000.00)</b>	<b>(2,417,000,000.00)</b>	<b>29,931,881,949.00</b>	<b>(2,360,000,000.00)</b>	<b>27,571,881,949.00</b>

Highway Trust Fund - Consolidated  
20X8102  
Attest Adjusted Trial Balance (Final)  
March 31, 2005 Through April 30, 2005

RUN DATE: 05/19/05  
RUN TIME: 14:36:53

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	807.55	5,728,674,645.88	5,728,675,000.00	453.43	0.00	0.00	453.43
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,973,961,000.00	3,331,634,000.00	2,360,000,000.00	11,945,595,000.00	0.00	0.00	11,945,595,000.00
	<b>TOTAL ASSETS</b>	<b>10,973,961,807.55</b>	<b>9,060,308,645.88</b>	<b>8,088,675,000.00</b>	<b>11,945,595,453.43</b>	<b>0.00</b>	<b>0.00</b>	<b>11,945,595,453.43</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	29,931,881,949.00	2,360,000,000.00	0.00	27,571,881,949.00	2,4	27,571,881,949.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>29,931,881,949.00</b>	<b>2,360,000,000.00</b>	<b>0.00</b>	<b>27,571,881,949.00</b>	<b>27,571,881,949.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(18,957,920,141.45)</b>	<b>11,420,308,645.88</b>	<b>8,088,675,000.00</b>	<b>(15,626,286,495.57)</b>	<b>27,571,881,949.00</b>	<b>0.00</b>	<b>11,945,595,453.43</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31	5	27,571,881,949.00	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	27,571,881,949.00
	<b>TOTAL CAPITAL</b>	<b>5,597,027,278.31</b>	<b>0.00</b>	<b>0.00</b>	<b>5,597,027,278.31</b>	<b>27,571,881,949.00</b>	<b>35,571,210,113.40</b>	<b>13,596,355,442.71</b>
<b>INCOME</b>								
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	4,071,273,000.00	0.00	810,537,000.00	4,881,810,000.00	0.00	0.00	4,881,810,000.00
5800	TRUCK TIRE TAX	189,587,000.00	0.00	36,251,000.00	225,838,000.00	0.00	0.00	225,838,000.00
5800	TRUCK USE TAX	514,942,000.00	0.00	75,955,000.00	590,897,000.00	0.00	0.00	590,897,000.00
5800	TRUCK RETAIL TAX	1,224,690,000.00	0.00	183,646,000.00	1,408,336,000.00	0.00	0.00	1,408,336,000.00
5800	GASOLINE	8,460,753,000.00	0.00	2,261,135,000.00	10,721,888,000.00	0.00	0.00	10,721,888,000.00
5800	GASOHOL	2,309,275,000.00	0.00	0.00	2,309,275,000.00	0.00	0.00	2,309,275,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(116,061,000.00)	27,326,000.00	0.00	(143,387,000.00)	0.00	0.00	(143,387,000.00)
5800	TRANSFER TO GENERAL FUND	(39,536,000.00)	9,715,000.00	0.00	(49,251,000.00)	0.00	0.00	(49,251,000.00)
5890	REFUND OF GASOLINE	(81,007,000.00)	0.00	0.00	(81,007,000.00)	0.00	0.00	(81,007,000.00)
5890	REFUND OF GASOHOL	(9,196,000.00)	0.00	0.00	(9,196,000.00)	0.00	0.00	(9,196,000.00)
5890	REFUND OF DIESEL	(208,438,000.00)	0.00	0.00	(208,438,000.00)	0.00	0.00	(208,438,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	(3,704,000.00)	0.00	0.00	(3,704,000.00)	0.00	0.00	(3,704,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	(8,486,000.00)	0.00	0.00	(8,486,000.00)	0.00	0.00	(8,486,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	(7,483,000.00)	0.00	0.00	(7,483,000.00)	0.00	0.00	(7,483,000.00)
5320	FINES & PENALTIES	7,459,833.24	0.00	1,150,645.88	8,610,479.12	0.00	0.00	8,610,479.12
	<b>TOTAL INCOME</b>	<b>16,303,919,897.24</b>	<b>37,041,000.00</b>	<b>3,368,674,645.88</b>	<b>19,635,553,543.12</b>	<b>0.00</b>	<b>0.00</b>	<b>19,635,553,543.12</b>
<b>EXPENSES</b>								
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	34,168,181,066.00	2,325,000,000.00	2,325,000,000.00	34,168,181,066.00	1	7,622,353,164.40	2
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	35,000,000.00	35,000,000.00	6,690,544,000.00	3	376,975,000.00	4
	<b>TOTAL EXPENSES</b>	<b>40,858,867,317.00</b>	<b>2,360,000,000.00</b>	<b>2,360,000,000.00</b>	<b>40,858,867,317.00</b>	<b>7,999,328,164.40</b>	<b>27,571,881,949.00</b>	<b>21,286,313,532.40</b>
	<b>TOTAL EQUITY</b>	<b>(18,957,920,141.45)</b>	<b>2,397,041,000.00</b>	<b>5,728,674,645.88</b>	<b>(15,626,286,495.57)</b>	<b>35,571,210,113.40</b>	<b>63,143,092,062.40</b>	<b>11,945,595,453.43</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>13,817,349,645.88</b>	<b>13,817,349,645.88</b>	<b>0.00</b>	<b>63,143,092,062.40</b>	<b>63,143,092,062.40</b>	<b>0.00</b>

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$24,720,862,149.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2004 year end payable figure of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$2,851,019,800.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$27,571,881,949.00 as Program Agency Equity.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Schedule of Assets & Liabilities (Final)**  
**April 30, 2005**

**ASSETS**

Fund Balance with Treasury	\$	453.43
Interest Receivable		0.00
Investments (Net)		<u>11,945,595,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>11,945,595,453.43</u></u></b>

**LIABILITIES**

Program Agency Equity		
Available	\$	11,945,595,453.43
Other		<u>0.00</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u><u>11,945,595,453.43</u></u></b>

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Schedule of Activity (Final)**  
**For the period October 1, 2004 Through April 30, 2005**

**REVENUES**

Interest Revenue	\$	708,813.00
Penalties, Fines, and Administrative Fees		8,610,479.12
Tax Revenue		19,944,406,000.00
Tax Refunds		(318,314,000.00)
Other Income		0.00
<b>Total Revenues</b>	<b>\$</b>	<b><u>19,635,411,292.12</u></b>

**DISPOSITION OF REVENUES**

1 Transfers to Program Agencies	\$	21,286,171,281.40
<b>Total Disposition of Revenues</b>	<b>\$</b>	<b><u>21,286,171,281.40</u></b>

<b>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</b>	<b>\$</b>	<b><u><u>(1,650,759,989.28)</u></u></b>
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**Footnotes**

1 Nonexpenditure transfers are reported on the Cash Basis.