

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. There are no Noteworthy News items for October.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
September 30, 2004 Through October 31, 2004**

RUN DATE: 11/16/04

RUN TIME: 12:54:57

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	63,683,362.59	5,059,259,862.99	5,019,225,333.33	103,717,892.25
1340	ACCRUED INCOME RECEIVABLE	11,177,380.94	7,662,100.85	109,488.84	18,729,992.95
1610	PRINCIPAL ON INVESTMENTS	2,237,493,000.00	4,968,392,000.00	4,955,192,000.00	2,250,693,000.00
1611	DISCOUNT ON PURCHASE	(3,177,529.14)	0.00	0.00	(3,177,529.14)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(49,644,256.88)	517,878.98	3,450,649.71	(52,577,027.61)
	TOTAL ASSETS	2,366,262,756.89	10,035,831,842.82	9,977,977,471.88	2,424,117,127.83
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	0.00	50,833,333.33	610,000,000.00	559,166,666.67
	TOTAL LIABILITIES	0.00	50,833,333.33	610,000,000.00	559,166,666.67
	TOTAL NET ASSETS	2,366,262,756.89	10,086,665,176.15	10,587,977,471.88	1,864,950,461.16
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
	TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME					
5311	INTEREST ON INVESTMENTS	0.00	109,488.84	8,012,101.91	7,902,613.07
5800	TAX ON IMPORTS	0.00	0.00	71,562,222.54	71,562,222.54
5800	TAX ON DOMESTICS	0.00	0.00	9,221,005.46	9,221,005.46
5800	TAX ON PASSENGERS	0.00	0.00	1,724,319.56	1,724,319.56
5800	TAX ON FOREIGN TRADE	0.00	0.00	21,210,314.37	21,210,314.37
5311	AMORTIZATION/ACCRETION	0.00	3,450,649.71	517,878.98	(2,932,770.73)
	TOTAL INCOME	0.00	3,560,138.55	112,247,842.82	108,687,704.27
EXPENSES					
5765	TRANSFER TO CORPS OF ENGINEERS	0.00	660,833,333.33	50,833,333.33	610,000,000.00
	TOTAL EXPENSES	0.00	660,833,333.33	50,833,333.33	610,000,000.00
	TOTAL EQUITY	2,366,262,756.89	664,393,471.88	163,081,176.15	1,864,950,461.16
	BALANCE	0.00	10,751,058,648.03	10,751,058,648.03	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
October 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>103,717,892.25</u>	\$ 103,717,892.25
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Receivables

Interest Receivable	\$	<u>18,729,992.95</u>	\$ 18,729,992.95
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Investments

Principal On Investments	\$	2,250,693,000.00	
Discount on Purchase		(3,177,529.14)	
Premium on Purchase		106,730,799.38	
Amortization Disc/Prem		<u>(52,577,027.61)</u>	

Net Investments	\$	<u>2,301,669,242.63</u>	
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TOTAL ASSETS	\$	<u><u>2,424,117,127.83</u></u>	
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	<u>559,166,666.67</u>	\$ 559,166,666.67
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Equity:

Beginning Balance	\$	2,366,262,756.89	
Net Change		<u>(501,312,295.73)</u>	

Total Equity	\$	<u>1,864,950,461.16</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,424,117,127.83</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 16, 2004

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2004 Through October 31, 2004**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	9,221,005.46	9,221,005.46
Tax on Foreign Trade	21,210,314.37	21,210,314.37
Tax on Imports	71,562,222.54	71,562,222.54
Tax on Passengers	1,724,319.56	1,724,319.56
Gross Revenue	\$ 103,717,861.93	103,717,861.93
Investment Income		
Interest on Investments	4,969,842.34	4,969,842.34
Subtotal Investment Income	4,969,842.34	4,969,842.34
Net Receipts	\$ 108,687,704.27	\$ 108,687,704.27
NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	610,000,000.00	610,000,000.00
Subtotal NonExpenditures	610,000,000.00	610,000,000.00
NET INCREASE/(DECREASE)	\$ (501,312,295.73)	\$ (501,312,295.73)

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	350,001.06	\$	350,001.06
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
October 31, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments (Cash)	350,001.06
5800	Tax on Imports	71,562,222.54
5800	Tax on Domestics	9,221,005.46
5800	Tax on Passengers	1,724,319.56
5800	Tax on Foreign Trade	21,210,314.37
411400	Appropriated Trust Fund Receipts	<u>104,067,862.99</u>
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	<u>(559,166,666.67)</u>
	Transfers to Corps of Engineers	(50,833,333.33)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	<u>(50,833,333.33)</u>
	Transfers to Customs	0.00
	Transfers to SLSDC	0.00
412900	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	<u>0.00</u>
412700	Amounts Approp from Specific Treasury - MTF TAFS - Payable TAFS - Payable	<u>0.00</u>
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
	Less entry to bring authority rescinded in prior year forward as current year authority	<u>0.00</u>
		<u>0.00</u>
439400	B Receipts Unavailable For Obligation Upon Collection	(2,297,998,833.45)
	Interest on Investments (Cash)	(350,001.06)
5800	Tax on Imports	(71,562,222.54)
5800	Tax on Exports	0.00
5800	Tax on Domestics	(9,221,005.46)
5800	Tax on Passengers	(1,724,319.56)
5800	Tax on Foreign Trade	(21,210,314.37)
576519	Transfers to Customs	0.00
576518	Transfers to SLSDC	0.00
576525	Transfers to Corps of Engineers	610,000,000.00
439400	Receipts Unavailable For Obligation Upon Collection	(1,792,066,696.44)
	FY 04 Rescission	0.00
		<u>(1,792,066,696.44)</u>
420100	B Total Actual Resources	<u>2,297,998,833.45</u>
	Fund Balance with Treasury	103,717,892.25
	Investments at Par	2,250,693,000.00
	Less Discount @ Purchase	(3,177,529.14)
	Other Payables	(559,166,666.67)
	Total Assets and Liabilities	<u>1,792,066,696.44</u>
		<u>(1,792,066,696.44)</u>
		<u>0.00</u>

Harbor Maintenance
20X8863
Budget Reconciliation Summary (Final)
October 31, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	104,067,862.99
412900	Amounts Approp from Specific Treasury - MTF	0.00
412700	Amounts Approp from Specific Treasury - MTF TAFS - Payable	0.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	(559,166,666.67)
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(50,833,333.33)
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	Receipts Unavailable For Obligation Upon Collection	(1,792,066,696.44)
420100	Total Actual Resources Collected	2,297,998,833.45
		<hr/> <hr/> 0.00

Harbor Maintenance Trust Fund
20X8863
Facts II Adjusted Trial Balance (Final)
October 31, 2004

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	103,717,892.25
1610	E	2,250,693,000.00
1610	B	2,237,493,000.00
1611	E	(3,177,529.14)
4114	E	104,067,862.99
4166	B	0.00
4166	E	(559,166,666.67)
4167	E	(50,833,333.33)
4127	E	0.00
4129	E	0.00
4384	B	0.00
4384	E	0.00
4201	B	2,297,998,833.45
4201	E	2,297,998,833.45
4394	B	(2,297,998,833.45)
4394	E	(1,792,066,696.44)
		0.00

2150 Payable	As of 09/30/04	Transfers 10/04	New Authority	Balance 10/04
Transfers to Customs	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	(50,833,333.33)
Total	0.00	(50,833,333.33)	610,000,000.00	(50,833,333.33)
Current Payable	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
September 30, 2004 Through October 31, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	63,683,362.59	5,059,259,862.99	5,019,225,333.33	103,717,892.25	0.00	0.00	103,717,892.25
1340	ACCRUED INCOME RECEIVABLE	11,177,380.94	7,662,100.85	109,488.84	18,729,992.95	0.00	0.00	18,729,992.95
1610	PRINCIPAL ON INVESTMENTS	2,237,493,000.00	4,968,392,000.00	4,955,192,000.00	2,250,693,000.00	0.00	0.00	2,250,693,000.00
1611	DISCOUNT ON PURCHASE	(3,177,529.14)	0.00	0.00	(3,177,529.14)	0.00	0.00	(3,177,529.14)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(49,644,256.88)	517,878.98	3,450,649.71	(52,577,027.61)	0.00	0.00	(52,577,027.61)
	TOTAL ASSETS	2,366,262,756.89	10,035,831,842.82	9,977,977,471.88	2,424,117,127.83	0.00	0.00	2,424,117,127.83
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	0.00	50,833,333.33	610,000,000.00	559,166,666.67	(1,2)	559,166,666.67	0.00
	TOTAL LIABILITIES	0.00	50,833,333.33	610,000,000.00	559,166,666.67	559,166,666.67	0.00	0.00
	TOTAL NET ASSETS	2,366,262,756.89	10,086,665,176.15	10,587,977,471.88	1,864,950,461.16	559,166,666.67	0.00	2,424,117,127.83
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89	(3)	559,166,666.67	1,807,096,090.22
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	(3)	559,166,666.67	559,166,666.67
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	559,166,666.67	559,166,666.67	2,092,079,617.45
INCOME								
5311	INTEREST ON INVESTMENTS	0.00	109,488.84	8,012,101.91	7,902,613.07	0.00	0.00	7,902,613.07
5800	TAX ON IMPORTS	0.00	0.00	71,562,222.54	71,562,222.54	0.00	0.00	71,562,222.54
5800	TAX ON DOMESTICS	0.00	0.00	9,221,005.46	9,221,005.46	0.00	0.00	9,221,005.46
5800	TAX ON PASSENGERS	0.00	0.00	1,724,319.56	1,724,319.56	0.00	0.00	1,724,319.56
5800	TAX ON FOREIGN TRADE	0.00	0.00	21,210,314.37	21,210,314.37	0.00	0.00	21,210,314.37
5311	AMORTIZATION/ACCRETION	0.00	3,450,649.71	517,878.98	(2,932,770.73)	0.00	0.00	(2,932,770.73)
	TOTAL INCOME	0.00	3,560,138.55	112,247,842.82	108,687,704.27	0.00	0.00	108,687,704.27
EXPENSES								
5765	TRANSFER TO CORPS OF ENGINEERS	0.00	660,833,333.33	50,833,333.33	610,000,000.00	0.00	(2)	559,166,666.67
	TOTAL EXPENSES	0.00	660,833,333.33	50,833,333.33	610,000,000.00	0.00	559,166,666.67	50,833,333.33
	TOTAL EQUITY	2,366,262,756.89	664,393,471.88	163,081,176.15	1,864,950,461.16	559,166,666.67	1,118,333,333.34	2,424,117,127.83
	BALANCE	0.00	10,751,058,648.03	10,751,058,648.03	0.00	1,118,333,333.34	1,118,333,333.34	0.00

Footnotes

1 To reverse the current payable \$0.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

2 To reverse the current payable \$559,166,666.67 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable \$559,166,666.67 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
As of October 31, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>103,717,892.25</u>	\$ 103,717,892.25
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Receivables

Interest Receivable	\$ <u>18,729,992.95</u>	\$ 18,729,992.95
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Investments

Net Investments	\$ <u>2,301,669,242.63</u>	\$ 2,301,669,242.63
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TOTAL ASSETS	\$ <u><u>2,424,117,127.83</u></u>	
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LIABILITIES

Program Agency Equity

Available	\$ <u>559,166,666.67</u>	\$ 559,166,666.67
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Other:

Beginning Balance	\$ 1,807,096,090.22	
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Net Change	\$ <u>57,854,370.94</u>	
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Total Equity	\$ 1,864,950,461.16	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>2,424,117,127.83</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: November 16, 2004

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the period October 1, 2004 Through October 31, 2004**

REVENUES

	Year-To-Date
Interest Revenue	4,969,842.34
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	103,717,861.93
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 108,687,704.27

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 50,833,333.33
Total Disposition of Revenues	\$ 50,833,333.33
	\$ 57,854,370.94

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	350,001.06
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2 Non-expenditure transfers are reported on the cash basis.