

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. At OMB's request, we are now using account number 439400 (Receipts Unavailable For Obligation Upon Collection) instead of 462000 (Unobligated Funds Exempt From Apportionment) for budgetary reporting purposes. OMB did not provide FMS with this change in time for it to make it into the Approved Accounting Scenarios that are included in the Federal Trust Fund Accounting Guide for FY 2004.
2. At OMB's request, we are now using 412700 (Amounts Approp from Specific Treasury MTF TAFS - Payable) and 412900 (Amounts Approp from Specific Treasury MTF TAFS - Transfers Out) for budgetary reporting purposes. OMB did not provide FMS with this change in time for it to make it into the Approved Accounting Scenarios that are included in the Federal Trust Fund Accounting Guide for FY 2004.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final-Unaudited)
August 31, 2004 Through September 30, 2004**

RUN DATE: 10/12/04

RUN TIME: 13:23:19

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	81,286,954.17	5,405,510,903.39	5,423,114,494.97	63,683,362.59
1340	ACCRUED INCOME RECEIVABLE	3,887,784.67	7,390,334.55	100,738.28	11,177,380.94
1610	PRINCIPAL ON INVESTMENTS	2,229,688,000.00	5,349,297,000.00	5,341,492,000.00	2,237,493,000.00
1611	DISCOUNT ON PURCHASE	(3,177,529.14)	0.00	0.00	(3,177,529.14)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(46,812,042.76)	501,173.20	3,333,387.32	(49,644,256.88)
	TOTAL ASSETS	2,371,603,966.32	10,762,699,411.14	10,768,040,620.57	2,366,262,756.89
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	54,873,034.00	73,817,494.97	18,944,460.97	0.00
	TOTAL LIABILITIES	54,873,034.00	73,817,494.97	18,944,460.97	0.00
	TOTAL NET ASSETS	2,316,730,932.32	10,836,516,906.11	10,786,985,081.54	2,366,262,756.89
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45
INCOME					
5311	INTEREST ON INVESTMENTS	79,982,553.85	100,738.28	7,725,989.73	87,607,805.30
5800	TAX ON IMPORTS	631,406,648.51	0.00	63,477,271.11	694,883,919.62
5800	TAX ON EXPORTS	2,177,799.49	0.00	0.00	2,177,799.49
5800	TAX ON DOMESTICS	56,578,320.92	0.00	9,682.66	56,588,003.58
5800	TAX ON PASSENGERS	6,707,801.25	0.00	0.00	6,707,801.25
5800	TAX ON FOREIGN TRADE	109,162,900.17	0.00	178,594.44	109,341,494.61
5311	AMORTIZATION/ACCRETION	(32,091,675.32)	3,333,387.32	501,173.20	(34,923,889.44)
	TOTAL INCOME	853,924,348.87	3,434,125.60	71,892,711.14	922,382,934.41
EXPENSES					
5765	TRANSFER TO SLSDC	14,273,034.00	3,873,034.00	3,873,034.00	14,273,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	17,700.00	2,982,300.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	88,888,921.94	69,944,460.97	630,944,460.97
	TOTAL EXPENSES	629,273,034.00	92,761,955.94	73,835,194.97	648,199,794.97
	TOTAL EQUITY	2,316,730,932.32	96,196,081.54	145,727,906.11	2,366,262,756.89
	BALANCE	0.00	10,932,712,987.65	10,932,712,987.65	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final-Unaudited)
September 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>63,683,362.59</u>	\$ 63,683,362.59
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Receivables

Interest Receivable	\$	<u>11,177,380.94</u>	\$ 11,177,380.94
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Investments

Principal On Investments	\$	2,237,493,000.00	
Discount on Purchase		(3,177,529.14)	
Premium on Purchase		106,730,799.38	
Amortization Disc/Prem		<u>(49,644,256.88)</u>	

Net Investments	\$	<u>2,291,402,013.36</u>	
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TOTAL ASSETS	\$	<u><u>2,366,262,756.89</u></u>	
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	<u>0.00</u>	\$ 0.00
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Equity:

Beginning Balance	\$	2,092,079,617.45	
Net Change		<u>274,183,139.44</u>	

Total Equity	\$	<u>2,366,262,756.89</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,366,262,756.89</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 12, 2004

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final-Unaudited)
October 1, 2003 Through September 30, 2004**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	9,682.66	56,588,003.58
Tax on Exports	0.00	2,177,799.49
Tax on Foreign Trade	178,594.44	109,341,494.61
Tax on Imports	63,477,271.11	694,883,919.62
Tax on Passengers	0.00	6,707,801.25
Gross Revenue	\$ 63,665,548.21	869,699,018.55
Investment Income		
Interest on Investments	4,793,037.33	52,683,915.86
Subtotal Investment Income	4,793,037.33	52,683,915.86
Net Receipts	\$ 68,458,585.54	\$ 922,382,934.41
NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	18,944,460.97	630,944,460.97
Transfers to Customs	(17,700.00)	2,982,300.00
Transfers to SLSDC	0.00	14,273,034.00
Subtotal NonExpenditures	18,926,760.97	648,199,794.97
NET INCREASE/(DECREASE)	\$ 49,531,824.57	\$ 274,183,139.44

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis: \$ 335,655.18 \$ 76,236,134.80

Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final-Unaudited)
September 30, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
	Interest on Investments (Cash)	76,236,134.80	
5800	Tax on Imports	694,883,919.62	
5800	Tax on Exports	2,177,799.49	
5800	Tax on Domestics	56,588,003.58	
5800	Tax on Passengers	6,707,801.25	
5800	Tax on Foreign Trade	109,341,494.61	
411400	Appropriated Trust Fund Receipts		<u>945,935,153.35</u>
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		<u>0.00</u>
	Transfers to Corps of Engineers	(630,944,460.97)	
416700	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred		<u>(630,944,460.97)</u>
	Transfers to Customs	(2,982,300.00)	
	Transfers to SLSDC	(14,273,034.00)	
412900	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out		<u>(17,255,334.00)</u>
412700	Amounts Approp from Specific Treasury - MTF TAFS - Payable TAFS - Payable		<u>0.00</u>
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"		<u>(19,500.00)</u>
	Less entry to bring authority rescinded in prior year forward as current year authority		19,500.00
			<u>0.00</u>
439400	Beginning Bal Receipts Unavailable For Obligation Upon Collection	(2,000,243,975.07)	
	Interest on Investments (Cash)	(76,236,134.80)	
5800	Tax on Imports	(694,883,919.62)	
5800	Tax on Exports	(2,177,799.49)	
5800	Tax on Domestics	(56,588,003.58)	
5800	Tax on Passengers	(6,707,801.25)	
5800	Tax on Foreign Trade	(109,341,494.61)	
576519	Transfers to Customs	2,982,300.00	
576518	Transfers to SLSDC	14,273,034.00	
576525	Transfers to Corps of Engineers	630,944,460.97	
439400	Receipts Unavailable For Obligation Upon Collection		<u>(2,297,979,333.45)</u>
	FY 03 Rescission		<u>(19,500.00)</u>
			<u>(2,297,998,833.45)</u>
420100	Beginning Bal Total Actual Resources		<u>2,000,263,475.07</u>
	Fund Balance with Treasury	63,683,362.59	
	Investments at Par	2,237,493,000.00	
	Less Discount @ Purchase	(3,177,529.14)	
	Other Payables	0.00	
	Total Assets and Liabilities		<u>2,297,998,833.45</u>
			<u>(2,297,998,833.45)</u>
			<u>0.00</u>

Harbor Maintenance
20X8863
Budget Reconciliation Summary (Final-Unaudited)
September 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	945,935,153.35
412900	Amounts Approp from Specific Treasury - MTF	(17,255,334.00)
412700	Amounts Approp from Specific Treasury - MTF TAFS - Payable	0.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	0.00
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(630,944,460.97)
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	Receipts Unavailable For Obligation Upon Collection	(2,297,998,833.45)
420100	Total Actual Resources Collected	2,000,263,475.07
		<hr/> <hr/> <u>0.00</u>

Harbor Maintenance Trust Fund
20X8863
Facts II Adjusted Trial Balance (Final-Unaudited)
September 30, 2004

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	63,683,362.59
1610	E	2,237,493,000.00
1610	B	1,804,159,000.00
1611	E	(3,177,529.14)
4114	E	945,935,153.35
4166	B	0.00
4166	E	0.00
4167	E	(630,944,460.97)
4127	E	0.00
4129	E	(17,255,334.00)
4384	B	(19,500.00)
4384	E	0.00
4201	B	2,000,263,475.07
4201	E	2,000,263,475.07
4394	B	(2,000,243,975.07)
4394	E	(2,297,998,833.45)
		0.00

Harbor Maintenance Trust Fund
20X8863
Post Closing Budget Reconciliation Summary (Final-Unaudited)
September 30, 2004

<u>Account</u>		<u>Amount</u>
420100	Total Actual Resources (4201+4114+4167+4173)	2,297,998,833.45
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	0.00
412700	Amounts Approp from Specific Treasury - MTF TAFS - Payable	0.00
439400	Receipts Unavailable For Obligation Upon Collection	(2,297,998,833.45)
		<u>0.00</u>

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	New Authority
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	0.00
Transfers to COE	0.00	0.00	0.00	0.00	0.00	612,000,000.00
Total	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	612,000,000.00
Current Payable	0.00	0.00	0.00	(600,000.00)	(2,400,000.00)	609,600,000.00

Transfers 02/04	New Authority	Transfers 03/04	New Authority	Transfers 04/04	Transfers 05/04	Transfers 06/04	Transfers 07/04
0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00	0.00	0.00
(600,000.00)	14,273,034.00	(1,200,000.00)	0.00	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
(255,000,000.00)	0.00	(51,000,000.00)	0.00	(51,000,000.00)	(51,000,000.00)	(51,000,000.00)	(51,000,000.00)
(255,600,000.00)	14,273,034.00	(52,200,000.00)	3,000,000.00	(55,200,000.00)	(52,200,000.00)	(52,200,000.00)	(52,200,000.00)
354,000,000.00	368,273,034.00	316,073,034.00	319,073,034.00	263,873,034.00	211,673,034.00	159,473,034.00	107,273,034.00

YTD AUTHORITY

Customs*	2,982,300.00
SLSDC	14,273,034.00
COE	630,944,460.97

* - The Customs authority figure was decreased by a return of funds in the amount of \$17,700.

		Authority
Transfers 08/04	Transfers 09/04	Adjustment 09/04
0.00	0.00	0.00
(1,400,000.00)	(3,873,034.00)	0.00
(51,000,000.00)	(69,944,460.97)	18,944,460.97
(52,400,000.00)	(73,817,494.97)	18,944,460.97
54,873,034.00	(18,944,460.97)	0.00

Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final-Unaudited)
August 31, 2004 Through September 30, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	81,286,954.17	5,405,510,903.39	5,423,114,494.97	63,683,362.59	0.00	0.00	63,683,362.59
1340	ACCRUED INCOME RECEIVABLE	3,887,784.67	7,390,334.55	100,738.28	11,177,380.94	0.00	0.00	11,177,380.94
1610	PRINCIPAL ON INVESTMENTS	2,229,688,000.00	5,349,297,000.00	5,341,492,000.00	2,237,493,000.00	0.00	0.00	2,237,493,000.00
1611	DISCOUNT ON PURCHASE	(3,177,529.14)	0.00	0.00	(3,177,529.14)	0.00	0.00	(3,177,529.14)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(46,812,042.76)	501,173.20	3,333,387.32	(49,644,256.88)	0.00	0.00	(49,644,256.88)
	TOTAL ASSETS	2,371,603,966.32	10,762,699,411.14	10,768,040,620.57	2,366,262,756.89	0.00	0.00	2,366,262,756.89
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	54,873,034.00	73,817,494.97	18,944,460.97	0.00 (1,2)	0.00	0.00	0.00
	TOTAL LIABILITIES	54,873,034.00	73,817,494.97	18,944,460.97	0.00	0.00	0.00	0.00
	TOTAL NET ASSETS	2,316,730,932.32	10,836,516,906.11	10,786,985,081.54	2,366,262,756.89	0.00	0.00	2,366,262,756.89
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45 (3)	0.00	0.00	2,092,079,617.45
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	0.00	0.00	2,092,079,617.45
INCOME								
5311	INTEREST ON INVESTMENTS	79,982,553.85	100,738.28	7,725,989.73	87,607,805.30	0.00	0.00	87,607,805.30
5800	TAX ON IMPORTS	631,406,648.51	0.00	63,477,271.11	694,883,919.62	0.00	0.00	694,883,919.62
5800	TAX ON EXPORTS	2,177,799.49	0.00	0.00	2,177,799.49	0.00	0.00	2,177,799.49
5800	TAX ON DOMESTICS	56,578,320.92	0.00	9,682.66	56,588,003.58	0.00	0.00	56,588,003.58
5800	TAX ON PASSENGERS	6,707,801.25	0.00	0.00	6,707,801.25	0.00	0.00	6,707,801.25
5800	TAX ON FOREIGN TRADE	109,162,900.17	0.00	178,594.44	109,341,494.61	0.00	0.00	109,341,494.61
5311	AMORTIZATION/ACCRETION	(32,091,675.32)	3,333,387.32	501,173.20	(34,923,889.44)	0.00	0.00	(34,923,889.44)
	TOTAL INCOME	853,924,348.87	3,434,125.60	71,892,711.14	922,382,934.41	0.00	0.00	922,382,934.41
EXPENSES								
5765	TRANSFER TO SLSDC	14,273,034.00	3,873,034.00	3,873,034.00	14,273,034.00	0.00 (1)	0.00	14,273,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	17,700.00	2,982,300.00	0.00	0.00	2,982,300.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	88,888,921.94	69,944,460.97	630,944,460.97	0.00 (2)	0.00	630,944,460.97
	TOTAL EXPENSES	629,273,034.00	92,761,955.94	73,835,194.97	648,199,794.97	0.00	0.00	648,199,794.97
	TOTAL EQUITY	2,316,730,932.32	96,196,081.54	145,727,906.11	2,366,262,756.89	0.00	0.00	2,366,262,756.89
	BALANCE	0.00	10,932,712,987.65	10,932,712,987.65	0.00	0.00	0.00	0.00

Footnotes

1 To reverse the current payable \$0.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

2 To reverse the current payable \$0.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable \$0.00 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final-Unaudited)
As of September 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>63,683,362.59</u>	
	\$	63,683,362.59

Receivables

Interest Receivable	\$ <u>11,177,380.94</u>	
	\$	11,177,380.94

Investments

Net Investments	\$ <u>2,291,402,013.36</u>	
	\$	<u>2,291,402,013.36</u>

TOTAL ASSETS	\$	<u><u>2,366,262,756.89</u></u>
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LIABILITIES

Program Agency Equity

Available	\$ <u>0.00</u>	
	\$	0.00

Other:

Beginning Balance	\$ 2,092,079,617.45	
Net Change	\$ <u>274,183,139.44</u>	

Total Equity	\$	<u>2,366,262,756.89</u>
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,366,262,756.89</u></u>
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 12, 2004

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final-Unaudited)
For the period October 1, 2003 Through September 30, 2004**

REVENUES

	Year-To-Date
Interest Revenue	52,683,915.86
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	869,699,018.55
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 922,382,934.41

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 648,199,794.97
Total Disposition of Revenues	\$ 648,199,794.97
	\$ 274,183,139.44

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	76,236,134.80
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2 Non-expenditure transfers are reported on the cash basis.