

Federal Hospital Insurance Trust Fund

20X8005

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Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

1. Military Service Wage Credits in the amount of \$173,306,134.00 was recorded during April. The warrant from the General Fund cleared the remaining MSWC receivable of \$147,256,828.44.
2. We have changed the account number for Interest on Investments to 5311 from 5310. This change is in accordance with the Standard General Ledger.

RUN DATE: 06/30/04
 RUN TIME: 09:58:22

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 04/30/2004 THRU 05/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND
 ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	1,648.22	24,031,830,447.18	24,031,830,123.33	1,972.07
1335 OTHER RECEIVABLES	618,170,000.00	0.00	0.00	618,170,000.00
1340 ACCRUED INCOME RECEIVABLE	4,937,005,816.52	1,287,058,336.89	98,411,033.65	6,125,653,119.76
1610 PRINCIPAL ON INVESTMENTS	260,005,796,000.00	12,047,724,000.00	11,876,719,000.00	260,176,801,000.00
TOTAL ASSETS	265,560,973,464.74	37,366,612,784.07	36,006,960,156.98	266,920,626,091.83
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	1,898,061,690.31	11,716,725,717.80	11,000,000,000.00	1,181,335,972.51
2155 EXPENDITURE TRANSFER PAY	1,524,058,790.47	137,416,046.19	373,322.19	1,387,016,066.47
TOTAL LIABILITIES	3,422,120,480.78	11,854,141,763.99	11,000,373,322.19	2,568,352,038.98
TOTAL NET ASSETS	262,138,852,983.96	49,220,754,548.06	47,007,333,479.17	264,352,274,052.85
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65
TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65
INCOME				
5311 INTEREST ON INVESTMENTS	8,538,345,439.10	98,411,033.65	1,388,615,603.93	9,828,550,009.38
5310 INT REIMBURSEMENT FROM CMS	(402,466.00)	0.00	0.00	(402,466.00)
5310 INT REIMBURSEMENT FROM RR	15,720,000.00	0.00	0.00	15,720,000.00
5310 INTEREST ADJUSTMENT-CMS	122,502,000.00	0.00	0.00	122,502,000.00
5600 GIFTS	19,817.64	0.00	0.00	19,817.64
5750 CIVIL MONETARY PENALTIES	7,934,973.85	0.00	282,721.12	8,217,694.97
5750 CIVIL PENALTIES & DAMAGES/CMS	7,081,330.80	0.00	859.42	7,082,190.22
5750 CRIMINAL FINES .46	303,255,666.66	0.00	1,137,415.97	304,393,082.63
5750 CIVIL PENALTIES & DAMAGES/DOJ	268,153,683.64	0.00	2,159,128.84	270,312,812.48
5750 3% ADMIN EXP REIMBURSEMENT/DOJ	8,294,200.31	0.00	66,777.18	8,360,977.49
5750 HOSPITAL INSURANCE UNINSURED	197,000,000.00	0.00	0.00	197,000,000.00
5750 FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00
5750 GF TRANSFER PROGRAM MANAGEMENT	201,100,000.00	0.00	0.00	201,100,000.00
5750 REIMBURSE UNION ACTIVITY	952,169.01	0.00	0.00	952,169.01
5750 RAILROAD RETIREMENT PRINCIPAL	196,950,000.00	0.00	0.00	196,950,000.00
5750 FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00
5750 INCOME TAX ON BENEFITS	5,173,000,000.00	0.00	0.00	5,173,000,000.00
5750 INCOME TAX CREDIT REIMB - SECA	69,356.03	0.00	0.00	69,356.03
5760 MSWC - FROM GF	26,049,305.56	0.00	0.00	26,049,305.56
5800 EMPLOYMENT TAX RECEIPTS - FICA	84,780,274,498.31	0.00	11,580,000,000.00	96,360,274,498.31
5800 EMPLOYMENT TAX RECEIPTS - SECA	6,689,263,122.70	0.00	221,000,000.00	6,910,263,122.70
5900 OTHER INCOME	218,033.34	0.00	0.00	218,033.34
5900 PREMIUMS UNINSURED INDIVIDUALS	974,473,332.30	7,947,220.80	133,398,821.80	1,099,924,933.30
TOTAL INCOME	107,792,254,463.25	106,358,254.45	13,326,661,328.26	121,012,557,537.06
EXPENSES				
5760 SSA LAE ANNUAL	618,533,831.36	50,399,301.19	50,025,979.00	618,907,153.55
5760 SSA LAE NO YEAR	14,028,743.07	693,475.00	4,654,453.96	10,067,764.11
5760 SALARIES & EXPENSES - CMS	1,360,173,213.00	84,738,447.23	86,819,414.23	1,358,092,246.00
5760 SALARIES & EXPENSES - OS	0.00	2,811,322.00	0.00	2,811,322.00
5760 PAYMENT ASSESSMENT COMMISSION	0.00	5,547,078.00	0.00	5,547,078.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	96,500,000,000.00	22,717,754,770.67	11,717,754,770.67	107,500,000,000.00
5765 TRANSFERS OUT - DOJ	0.00	2,017,772.94	2,017,772.94	0.00

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UNITED STATES DEPARTMENT OF TREASURY
BUREAU OF THE PUBLIC DEBT
OFFICE OF PUBLIC DEBT ACCOUNTING
DIVISION OF FEDERAL INVESTMENTS
TRIAL BALANCE (FINAL)
FOR PERIOD OF 04/30/2004 THRU 05/31/2004

5765	TRANSFERS OUT - HHS OIG	0.00	42,296,149.51	42,296,149.51	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,121,320.00	66,081,679.49	66,081,679.49	1,074,121,320.00
5765	TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00
6100	TREASURY ADMIN EXPENSE - GF	34,497,184.84	4,164,883.16	0.00	38,662,068.00
6100	TREASURY ADMIN EXPENSE - BPD	150,776.67	27,345.53	0.00	178,122.20
	TOTAL EXPENSE	99,601,505,068.94	22,976,532,224.72	11,969,650,219.80	110,608,387,073.86
	TOTAL EQUITY	262,138,852,983.96	23,082,890,479.17	25,296,311,548.06	264,352,274,052.85
	BALANCE	0.00	72,303,645,027.23	72,303,645,027.23	0.00

Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (FINAL)
As of 05/31/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,972.07	
Total Undisbursed Balance			\$ 1,972.07
Receivables:			
Interest Receivable	\$	6,125,653,119.76	
1 Other Receivables		618,170,000.00	
			\$ 6,743,823,119.76
Investments:			
Principal On Investments	\$	260,176,801,000.00	
Net Investments			\$ 260,176,801,000.00
TOTAL ASSETS			\$ <u><u>266,920,626,091.83</u></u>

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	1,181,335,972.51	
3 Expenditure Transfer Pay		1,387,016,066.47	
			\$ 2,568,352,038.98
Equity:			
Beginning Balance	\$	253,948,103,589.65	
Net Change		10,404,170,463.20	
Total Equity			\$ 264,352,274,052.85
TOTAL LIABILITY/EQUITY			\$ <u><u>266,920,626,091.83</u></u>

Footnotes:

- 1 This includes RRB accrual of \$618,170,000.00.
- 2 This includes the CMS's Benefit Payment accrual of \$479,240,486.05 and HCFAC MIP accrual of \$702,095,486.46.
- 3 This includes the SSA's LAE accrual of \$354,291,530.62 and CMS's Salaries & Expenses accrual of \$1,032,724,535.85.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: June 30, 2004

Federal Hospital Insurance Trust Fund
20X8005
Income Statement (FINAL)
For Period 10/01/03 through 05/31/04

RECEIPTS	FY '04 <u>Current Month</u>	FY '04 <u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	66,777.18	8,360,977.49
Civil Monetary Penalties	282,721.12	8,217,694.97
Civil Penalties & Damages/DOJ	2,159,128.84	270,312,812.48
Civil Penalties & Damages/CMS	859.42	7,082,190.22
Criminal Fines .46	1,137,415.97	304,393,082.63
Employment Tax Receipts - FICA	11,580,000,000.00	96,360,274,498.31
Employment Tax Receipts - SECA	221,000,000.00	6,910,263,122.70
Federal Uninsured Payments	0.00	168,000,000.00
Fraud/Abuse Appropriation FBI	0.00	114,000,000.00
GF Transfer Program Management	0.00	201,100,000.00
Gifts	0.00	19,817.64
Hospital Insurance Uninsured	0.00	197,000,000.00
Income Tax on Benefits	0.00	5,173,000,000.00
Income Tax Credit Reimb - SECA	0.00	69,356.03
Mil Ser Wg Cr - Air For	0.00	0.00
Mil Ser Wg Cr - Marines	0.00	0.00
Mil Ser Wage Cr - Army	0.00	0.00
Mil Ser Wage Cr - Navy	0.00	0.00
Mil Ser Wg Cr - General Fund	0.00	26,049,305.56
Other Income	0.00	218,033.34
Premiums Uninsured Individuals	125,451,601.00	1,099,924,933.30
2. Railroad Ret. Principal	0.00	196,950,000.00
Reimburse Union Activity	0.00	952,169.01
Gross Revenue	\$ 11,930,098,503.53	\$ 111,046,187,993.68
Investment Income		
1. Interest on Investments	1,290,204,570.28	9,828,550,009.38
Interest Adjustment - CMS	0.00	122,502,000.00
Interest Reim. From CMS	0.00	(402,466.00)
2. Interest Reim. From RR	0.00	15,720,000.00
Subtotal Investment Income	\$ 1,290,204,570.28	\$ 9,966,369,543.38
Net Receipts	\$ 13,220,303,073.81	\$ 121,012,557,537.06
OUTLAYS		
Payment Assessment Comm	\$ 5,547,078.00	\$ 5,547,078.00
2. Salaries & Expenses - CMS	(2,080,967.00)	1,358,092,246.00
3. SSA LAE Annual	373,322.19	618,907,153.55
3. SSA LAE No Year	(3,960,978.96)	10,067,764.11
Treasury Admin Expense - BPD	27,345.53	178,122.20
Treasury Admin Expense - GF	4,164,883.16	38,662,068.00
Salaries & Expenses - OS	2,811,322.00	2,811,322.00
Total Outlays	\$ 6,882,004.92	\$ 2,034,265,753.86
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	11,000,000,000.00	107,500,000,000.00
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	0.00	1,074,121,320.00
Transfers Out - DOJ	0.00	0.00
Subtotal NonExpenditures	\$ 11,000,000,000.00	\$ 108,574,121,320.00
Subtotal Outlays/NonExpenditures	\$ 11,006,882,004.92	\$ 110,608,387,073.86
NET INCREASE/(DECREASE)	\$ 2,213,421,068.89	\$ 10,404,170,463.20

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis: \$ 101,557,267.04 \$ 7,507,620,110.86
2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.
3. Includes SSA's LAE Accruals.
4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.
5. Includes CMS's HCFAC Quarterly Accrual Estimate.

FEDERAL HOSPITAL INSURANCE TRUST FUND
20X8005
BUDGETARY RECONCILIATION (FINAL)
AS OF MAY 31, 2004

PROPRIETARY ACCOUNTS

	TITLE	AMOUNT	
	Interest on Investments(Cash)	7,507,620,110.86	
531000	Interest Reimbursement from CMS	(402,466.00)	
531002	Interest Reimbursement from RRB	0.00	
531008	Interest Adjustment - CMS	122,502,000.00	
560001	Gifts	19,817.64	
575000	Civil Monetary Penalties .47	8,217,694.97	
575001	Civil Penalties & Damages/CMS .49	7,082,190.22	
575004	Criminal Fines .46	304,393,082.63	
575005	Civil Penalties & Damages/DOJ .49	270,312,812.48	
575006	3% Admin Exp Reimbursement DOJ .49	8,360,977.49	
575007	Hospital Insurance Uninsured	197,000,000.00	
575008	Federal Uninsured Payments	168,000,000.00	
575009	GF Transfer Program Management	201,100,000.00	
575010	Reimburse Union Activities	952,169.01	
575011	Military Svce Wage Cr-Army	42,721,000.00	
575012	Military Svce Wage Cr-Navy	32,940,000.00	
575013	Military Svce Wage Cr-Marine Corp	15,287,000.00	
575014	Military Svce Wage Cr-Air Force	32,293,000.00	
575015	Military Svce Wage Cr-PHS	0.00	
575016	Military Svce Wage Cr-Coast Guard	0.00	
575017	Military Svce Wage Cr-NOAA	0.00	
576019	Military Svce Wage Cr-GF	26,049,305.56	
575018	Railroad Retirement Principal	0.00	
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00	
580002	Income Tax on Benefits	5,173,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	69,356.03	
580004	Employment Tax Receipts - FICA	96,360,274,498.31	
580005	Employment Tax Receipts - SECA	6,910,263,122.70	
590001	Other Income	218,033.34	
590002	Premiums Uninsured Individuals	1,099,924,933.30	
411400	Appropriated Trust Fund Receipts (Public Law 103296)		----- 118,602,198,638.54
	Less: Prior Period Adjustment		0.00
			----- 118,602,198,638.54
			=====
576501	Transfers Out-CMS Benefit Pymts (Payable)	(479,240,486.05)	
576504	Transfers Out - MIP (Payable)	(702,095,486.46)	
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		----- (1,181,335,972.51) =====
576501	Actual Transfers - CMS Benefit Pymts	(107,906,308,896.70)	
576502	Actual Cash Transfers Out - Justice	(21,946,933.67)	
576503	Actual Cash Transfers Out - HHS OIG	(136,313,294.26)	
576504	Actual Cash Transfers Out - MIP	(407,640,291.74)	
576505	Actual Cash Transfers Out - FBI	(114,000,000.00)	
416700	Transfers - Current Year Authority		----- (108,586,209,416.37) =====
576001	SSA LAE Annual-Payable	(320,192,833.27)	
576002	SSA No Year-Payable	(34,098,697.35)	
576003	Salaries & Expenses - CMS Payable	(1,032,724,535.85)	
490100	Delivered Orders - Obligations Unpaid		----- (1,387,016,066.47) =====

412400	Amts Approp F/Spec Treas Mgd Trust Fund				
	Payable - Rescinded (Public Law 107206)				(14,224,158.64)
<hr/>					
438400	Rescinded Amt Approp From Specific Treas Mgd TF				
	TAFS Desig by Treas as "Available"				(9,665,273.78)
	Less entry to bring authority rescinded in prior year				9,665,273.78
	forward as current year authority				0.00
<hr/>					
576001	Actual Cash Transfers Out-SSA LAE Annual	(395,725,134.00)			
576002	Actual Cash Transfers Out-SSA No Year	(7,845,066.00)			
576003	Actual Cash Salaries & Expenses - CMS	(752,889,544.87)			
576004	Actual Cash Salaries & Expenses - OS	(2,811,322.00)			
576005	Actual Cash Payment Assessment Commission Exp	(5,547,078.00)			
576010	Actual Cash Quinquennial Adj Mil Ser	0.00			
610001	Actual Cash Treasury Admin Expense - GF	(38,662,068.00)			
610002	Actual Cash Treasury Admin Expense - BPD	(178,122.20)			
<hr/>					
490200	Delivered Orders - Obligations Paid				(1,203,658,335.07)
	Add: Prior Period Adjustment				0.00
<hr/>					
					(1,203,658,335.07)
<hr/>					
	Interest on Investments(Cash)	7,507,620,110.86			
531000	Interest Reimbursement from CMS	(402,466.00)			
531002	Interest Reimbursement from RRB	0.00			
531008	Interest Adjustment - CMS	122,502,000.00			
560001	Gifts	19,817.64			
575000	Civil Monetary Penalties .47	8,217,694.97			
575001	Civil Penalties & Damages .49	7,082,190.22			
575004	Criminal Fines .46	304,393,082.63			
575005	Civil Penalties & Damages/DOJ .49	270,312,812.48			
575006	3% Admin Exp Reimbursement DOJ .49	8,360,977.49			
575007	Hospital Insurance Uninsured	197,000,000.00			
575008	Federal Uninsured Payments	168,000,000.00			
575009	GF Transfer Program Management	201,100,000.00			
575010	Reimburse Union Activities	952,169.01			
575011	Military Svce Wage Cr-Army	42,721,000.00			
575012	Military Svce Wage Cr-Navy	32,940,000.00			
575013	Military Svce Wage Cr-Marine Corp	15,287,000.00			
575014	Military Svce Wage Cr-Air Force	32,293,000.00			
575015	Military Svce Wage Cr-PHS	0.00			
575016	Military Svce Wage Cr-Coast Guard	0.00			
575017	Military Svce Wage Cr-NOAA	0.00			
576019	Military Svce Wage Cr-GF	26,049,305.56			
575018	Railroad Retirement Principal	0.00			
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00			
580002	Income Tax on Benefits	5,173,000,000.00			
580003	Income Tax Credit Reimbursement-SECA	69,356.03			
580004	Employment Tax Receipts - FICA	96,360,274,498.31			
580005	Employment Tax Receipts - SECA	6,910,263,122.70			
590001	Other Income	218,033.34			
590002	Premiums Uninsured Individuals	1,099,924,933.30			
576501	Transfers Out-CMS Benefit Pymts	(107,500,000,000.00)			
576502	Transfers Out - Justice	0.00			
576503	Transfers Out - HHS OIG	0.00			
576504	Transfers Out - HHS MIP	(1,074,121,320.00)			
576505	Transfers Out - FBI	0.00			
576001	SSA LAE Annual	(622,604,062.19)			
576002	SSA LAE No Year	(10,067,764.11)			
576003	Salaries & Expenses - CMS	(1,368,619,496.00)			
576004	Salaries & Expenses - OS	(2,811,322.00)			
576005	Payment Assessment Commission Exp	(5,547,078.00)			
610001	Treasury Admin Expense - GF	(38,662,068.00)			
610002	Treasury Admin Expense - BPD	(178,122.20)			
	Rescinded Amount to close 4384	9,665,273.78			
	New Budget Authority	27,158,152,107.65			
<hr/>					
462000	Other Funds Available for Commit/Oblig				(35,147,404,787.47)
<hr/>					

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		27,158,152,107.65
=====			
420100	Total Actual Resources - Collected		251,358,172,084.77
	Add: Prior Period Adjustment		0.00
=====			
			251,358,172,084.77
=====			
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(249,598,674,094.43)
=====			
			(249,598,674,094.43)
=====			
ASSETS			
1010	Fund Balance with Treasury	1,972.07	
	CMS needs to correct (premiums uninsured)	(0.20)	
1335	Expenditure Transfers Receivable (RRB Accrual)	(6,300,000.00)	
1610	Bonds	260,176,801,000.00	
2150	Other Payables	(1,181,335,972.51)	
2155	Expenditure Transfer Pay	(1,387,016,066.47)	
=====			
	Total Assets		257,602,150,932.89
=====			
EDIT CHECK(TOTAL ASSETS = 462000+412400+415700+439700)			(257,602,150,932.89)
=====			
			0.00

FEDERAL HOSPITAL INSURANCE TRUST FUND
 20X8005
 BUDGETARY ACCOUNT BALANCES (FINAL)
 AS OF MAY 31, 2004

411400 Appropriated Trust Fund Receipts	118,602,198,638.54
Treasury-Managed Trust Fund Distrib of Realized Auth-To	
416600 BeTransferred	(1,181,335,972.51)
416700 Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(108,586,209,416.37)
Auth Made Avail from Receipt or Approp Balances Previously	
415700 Precluded from Oblig	27,158,152,107.65
490100 Expended Authority - Unpaid	(1,387,016,066.47)
412400 Amts Approp F/Spec Treas Mgd Trust Fund Payable Rescinded	(14,224,158.64)
438400 Rescinded Amounts Approp (Expenditures)	0.00
490200 Expended Authority - Paid	(1,203,658,335.07)
462000 Other Funds Available for Commit/Oblig	(35,147,404,787.47)
420100 Total Actual Resources - Collected	251,358,172,084.77
439700 Receipts and Approps Temp Precl from Oblig	(249,598,674,094.43)
	0.00

RUN DATE: 06/30/04
 RUN TIME: 09:58:22

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 04/30/2004 THRU 05/31/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND
 ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ADJUSTED BALANCE
ASSETS							
1010 CASH	1,648.22	24,031,830,447.18	24,031,830,123.33	1,972.07	0.00	0.00	1,972.07
1335 OTHER RECEIVABLES	618,170,000.00	0.00	0.00	618,170,000.00	0.00	0.00	618,170,000.00
1340 ACCRUED INCOME RECEIVABLE	4,937,005,816.52	1,287,058,336.89	98,411,033.65	6,125,653,119.76	0.00	0.00	6,125,653,119.76
1610 PRINCIPAL ON INVESTMENTS	260,005,796,000.00	12,047,724,000.00	11,876,719,000.00	260,176,801,000.00	0.00	0.00	260,176,801,000.00
TOTAL ASSETS	265,560,973,464.74	37,366,612,784.07	36,006,960,156.98	266,920,626,091.83	0.00	0.00	266,920,626,091.83
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	1,898,061,690.31	11,716,725,717.80	11,000,000,000.00	1,181,335,972.51	2,4	1,181,335,972.51	0.00
2155 EXPENDITURE TRANSFER PAY	1,524,058,790.47	137,416,046.19	373,322.19	1,387,016,066.47	6	1,387,016,066.47	0.00
TOTAL LIABILITIES	3,422,120,480.78	11,854,141,763.99	11,000,373,322.19	2,568,352,038.98	2,568,352,038.98	0.00	0.00
TOTAL NET ASSETS	262,138,852,983.96	49,220,754,548.06	47,007,333,479.17	264,352,274,052.85	2,568,352,038.98	0.00	266,920,626,091.83
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65	7	2,568,352,038.98	1,3,5
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7	2,568,352,038.98
TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65	2,568,352,038.98	4,318,184,755.54	255,697,936,306.21
INCOME							
5311 INTEREST ON INVESTMENTS	8,538,345,439.10	98,411,033.65	1,388,615,603.93	9,828,550,009.38	0.00	0.00	9,828,550,009.38
5310 INT REIMBURSEMENT FROM CMS	(402,466.00)	0.00	0.00	(402,466.00)	0.00	0.00	(402,466.00)
5310 INT REIMBURSEMENT FROM RR	15,720,000.00	0.00	0.00	15,720,000.00	0.00	0.00	15,720,000.00
5310 INTEREST ADJUSTMENT-CMS	122,502,000.00	0.00	0.00	122,502,000.00	0.00	0.00	122,502,000.00
5600 GIFTS	19,817.64	0.00	0.00	19,817.64	0.00	0.00	19,817.64
5750 CIVIL MONETARY PENALTIES	7,934,973.85	0.00	282,721.12	8,217,694.97	0.00	0.00	8,217,694.97
5750 CIVIL PENALTIES & DAMAGES/CMS	7,081,330.80	0.00	859.42	7,082,190.22	0.00	0.00	7,082,190.22
5750 CRIMINAL FINES .46	303,255,666.66	0.00	1,137,415.97	304,393,082.63	0.00	0.00	304,393,082.63
5750 CIVIL PENALTIES & DAMAGES/DOJ	268,153,683.64	0.00	2,159,128.84	270,312,812.48	0.00	0.00	270,312,812.48
5750 3% ADMIN EXP REIMBURSEMENT/DOJ	8,294,200.31	0.00	66,777.18	8,360,977.49	0.00	0.00	8,360,977.49
5750 HOSPITAL INSURANCE UNINSURED	197,000,000.00	0.00	0.00	197,000,000.00	0.00	0.00	197,000,000.00
5750 FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00	0.00	0.00	168,000,000.00
5750 GF TRANSFER PROGRAM MANAGEMENT	201,100,000.00	0.00	0.00	201,100,000.00	0.00	0.00	201,100,000.00
5750 REIMBURSE UNION ACTIVITY	952,169.01	0.00	0.00	952,169.01	0.00	0.00	952,169.01
5750 RAILROAD RETIREMENT PRINCIPAL	196,950,000.00	0.00	0.00	196,950,000.00	0.00	0.00	196,950,000.00
5750 FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00	0.00	0.00	114,000,000.00
5750 INCOME TAX ON BENEFITS	5,173,000,000.00	0.00	0.00	5,173,000,000.00	0.00	0.00	5,173,000,000.00
5750 INCOME TAX CREDIT REIMB - SECA	69,356.03	0.00	0.00	69,356.03	0.00	0.00	69,356.03
5760 MSWC - FROM GF	26,049,305.56	0.00	0.00	26,049,305.56	0.00	0.00	26,049,305.56
5800 EMPLOYMENT TAX RECEIPTS - FICA	84,780,274,498.31	0.00	11,580,000,000.00	96,360,274,498.31	0.00	0.00	96,360,274,498.31
5800 EMPLOYMENT TAX RECEIPTS - SECA	6,689,263,122.70	0.00	221,000,000.00	6,910,263,122.70	0.00	0.00	6,910,263,122.70
5900 OTHER INCOME	218,033.34	0.00	0.00	218,033.34	0.00	0.00	218,033.34
5900 PREMIUMS UNINSURED INDIVIDUALS	974,473,332.30	7,947,220.80	133,398,821.80	1,099,924,933.30	0.00	0.00	1,099,924,933.30

RUN DATE: 06/30/04
 RUN TIME: 09:58:22

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 04/30/2004 THRU 05/31/2004

TOTAL INCOME	107,792,254,463.25	106,358,254.45	13,326,661,328.26	121,012,557,537.06	0.00	0.00	121,012,557,537.06
EXPENSES							
5760 SSA LAE ANNUAL	618,533,831.36	50,399,301.19	50,025,979.00	618,907,153.55	5	97,010,813.72	6 320,192,833.27 395,725,134.00
5760 SSA LAE NO YEAR	14,028,743.07	693,475.00	4,654,453.96	10,067,764.11	5	31,875,999.24	6 34,098,697.35 7,845,066.00
5760 SALARIES & EXPENSES - CMS	1,360,173,213.00	84,738,447.23	86,819,414.23	1,358,092,246.00	5	427,521,834.72	6 1,032,724,535.85 752,889,544.87
5760 SALARIES & EXPENSES - OS	0.00	2,811,322.00	0.00	2,811,322.00		0.00	0.00 2,811,322.00
5760 PAYMENT ASSESSMENT COMMISSION	0.00	5,547,078.00	0.00	5,547,078.00		0.00	0.00 5,547,078.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	96,500,000,000.00	22,717,754,770.67	11,717,754,770.67	107,500,000,000.00	1	885,549,382.75	2 479,240,486.05 107,906,308,896.70
5765 TRANSFERS OUT - DOJ	0.00	2,017,772.94	2,017,772.94	0.00	3	62,356,373.01	4 40,409,439.34 21,946,933.67
5765 TRANSFERS OUT - HHS OIG	0.00	42,296,149.51	42,296,149.51	0.00	3	89,443,873.16	4 (46,869,421.10) 136,313,294.26
5765 TRANSFERS OUT - HHS MIP	1,074,121,320.00	66,081,679.49	66,081,679.49	1,074,121,320.00	3	156,074,439.96	4 822,555,468.22 407,640,291.74
5765 TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00		0.00	4 (114,000,000.00) 114,000,000.00
6100 TREASURY ADMIN EXPENSE - GF	34,497,184.84	4,164,883.16	0.00	38,662,068.00		0.00	0.00 38,662,068.00
6100 TREASURY ADMIN EXPENSE - BPD	150,776.67	27,345.53	0.00	178,122.20		0.00	0.00 178,122.20
TOTAL EXPENSES	99,601,505,068.94	22,976,532,224.72	11,969,650,219.80	110,608,387,073.86		1,749,832,716.56	2,568,352,038.98 109,789,867,751.44
TOTAL EQUITY	262,138,852,983.96	23,082,890,479.17	25,296,311,548.06	264,352,274,052.85		4,318,184,755.54	6,886,536,794.52 266,920,626,091.83
BALANCE	0.00	72,303,645,027.23	72,303,645,027.23	0.00		6,886,536,794.52	6,886,536,794.52 0.00

Adjusting Entries

- 1 To reverse FY03 ending payable in the amount of \$885,549,382.75 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$479,240,486.056 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY03 ending payable in the amount of \$307,874,686.13 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$702,095,4864.46 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY03 ending payable in the amount of \$556,408,647.68 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,387,016,066.47 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$1,181,335,972.51 and \$1,387,016,066.47 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets and Liabilities (Final)
As of 05/31/04

ASSETS

Fund Balance with Treasury	\$	1,972.07
Interest Receivable		6,125,653,119.76
Other Receivable		618,170,000.00
Investments (Net)		<u>260,176,801,000.00</u>
Total Assets	\$	<u><u>266,920,626,091.83</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	2,568,352,038.98
Other		<u>264,352,274,052.85</u>
Total Liabilities	\$	<u><u>266,920,626,091.83</u></u>

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period Ended 05/31/04

REVENUES

Interest Revenue	\$ 9,966,369,543.38
Penalties, Fines, and Administrative Fees	598,366,757.79
Transfers in from Program Agencies	904,051,474.57
Tax Revenue	108,443,606,977.04
Premiums	1,099,924,933.30
Other Income	<u>237,850.98</u>
Total Revenues	\$ <u>121,012,557,537.06</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 109,751,027,561.24
Reimbursements to Treasury Bureaus and the General Fund	<u>38,840,190.20</u>
Total Disposition of Revenues	\$ <u>109,789,867,751.44</u>
Net Increase/(Decrease) in Program Agency Equity	\$ <u><u>11,222,689,785.62</u></u>