

# Federal Disability

20X8007

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# **Federal Disability**

**20X8007**

## **Noteworthy News**

The Preliminary Financial Statements will be sent via email. They will not appear on Public Debt's website. The Final Financial Statements will be available on the Web by the last workday of the following month. The link to view the financial statements is <http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Federal Disability Insurance Trust Fund  
20X8007  
Trial Balance (Final)  
June 30, 2005 Through July 31, 2005**

RUN DATE: 08/10/05  
RUN TIME: 09:06:31

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	4,424,183.94	35,354,759,743.77	35,359,084,241.03	99,686.68
1340	ACCRUED INCOME RECEIVABLE	0.00	866,212,461.99	5,494,781.47	860,717,680.52
1610	PRINCIPAL ON INVESTMENTS	193,669,006,000.00	6,838,123,000.00	7,263,066,000.00	193,244,063,000.00
	<b>TOTAL ASSETS</b>	<b>193,673,430,183.94</b>	<b>43,059,095,205.76</b>	<b>42,627,645,022.50</b>	<b>194,104,880,367.20</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	21,249,601,025.52	21,249,601,025.52	21,415,523,645.62	21,415,523,645.62
2155	EXPENDITURE TRANSFER PAY	1,258,894,793.45	259,360,501.07	33,834,420.52	1,033,368,712.90
	<b>TOTAL LIABILITIES</b>	<b>22,508,495,818.97</b>	<b>21,508,961,526.59</b>	<b>21,449,358,066.14</b>	<b>22,448,892,358.52</b>
	<b>TOTAL NET ASSETS</b>	<b>171,164,934,364.97</b>	<b>64,568,056,732.35</b>	<b>64,077,003,088.64</b>	<b>171,655,988,008.68</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	168,488,495,071.41	0.00	0.00	168,488,495,071.41
	<b>TOTAL CAPITAL</b>	<b>168,488,505,154.88</b>	<b>0.00</b>	<b>0.00</b>	<b>168,488,505,154.88</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	7,609,092,760.58	5,494,781.47	871,165,770.02	8,474,763,749.13
5310	CMIA INTEREST INCOME	130,751.00	0.00	0.00	130,751.00
5750	REIMBURSE UNION ACTIVITY	3,094,623.56	0.00	0.00	3,094,623.56
5750	CIRHBA	96,500.58	0.00	0.00	96,500.58
5750	INCOME TAX ON BENEFITS	895,488,647.10	0.00	267,379,673.23	1,162,868,320.33
5750	INCOME TAX CREDIT REIMB - SECA	19,216.74	0.00	0.00	19,216.74
5750	INCOME TAX CREDIT REIMB - FICA	(9.54)	0.00	0.00	(9.54)
5750	UNNEGOTIATED CHECK REIMBURSEMENT	1,716,069.20	0.00	0.00	1,716,069.20
5800	EMPLOYMENT TAX RECEIPTS - FICA	60,828,569,092.69	0.00	6,496,000,000.00	67,324,569,092.69
5800	EMPLOYMENT TAX RECEIPTS - SECA	3,680,374,371.74	0.00	70,000,000.00	3,750,374,371.74
5900	TREASURY OFFSET PROGRAM	30,991,697.54	227,621.47	654,701.39	31,418,777.46
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	(56,950,000.00)	0.00	0.00	(56,950,000.00)
5320	ADMINISTRATIVE FEES REVENUE	11,769,505.90	0.00	0.00	11,769,505.90
5311	AMORTIZATION/ACCRETION	5,594.39	0.00	0.00	5,594.39
	<b>TOTAL INCOME</b>	<b>73,004,398,821.48</b>	<b>5,722,402.94</b>	<b>7,705,200,144.64</b>	<b>80,703,876,563.18</b>
<b>EXPENSES</b>					
6330	CMIA INTEREST EXPENSE	135,434.00	0.00	0.00	135,434.00
5760	SSA LAE ANNUAL	2,114,577,861.44	253,399,907.52	243,395,487.00	2,124,582,281.96
5760	SSA LAE NO YEAR	32,039,849.68	1,500,663.00	11,094,297.07	22,446,215.61
5760	RAILROAD RETIREMENT BOARD EXPENSE	306,141,000.00	23,830,000.00	0.00	329,971,000.00
5760	SSA LAE OIG	31,530,815.73	7,975,146.00	7,975,146.00	31,530,815.73
5765	TRANSFERS OUT - BENEFIT PAYMENTS	67,769,961,245.51	28,425,378,838.48	21,249,601,025.52	74,945,739,058.47
6100	TREASURY ADMIN EXPENSE - GF	64,503,509.65	7,287,532.16	0.00	71,791,041.81
6100	TREASURY ADMIN EXPENSE - BPD	215,850.41	20,250.02	0.00	236,100.43
6100	TREASURY OFFSET PROGRAM FEE	418,610.05	10,410.00	606.60	428,413.45
6100	TREASURY ADMIN EXPENSE - FMS	8,549,190.00	1,087,913.00	0.00	9,637,103.00
	<b>TOTAL EXPENSE</b>	<b>70,328,073,366.47</b>	<b>28,720,490,660.18</b>	<b>21,512,066,562.19</b>	<b>77,536,497,464.46</b>
<b>GAIN/LOSS</b>					
7111/72111	REALIZED GAIN/LOSS	103,755.08	0.00	0.00	103,755.08
	<b>TOTAL GAIN/LOSS</b>	<b>103,755.08</b>	<b>0.00</b>	<b>0.00</b>	<b>103,755.08</b>
	<b>TOTAL EQUITY</b>	<b>171,164,934,364.97</b>	<b>28,726,213,063.12</b>	<b>29,217,266,706.83</b>	<b>171,655,988,008.68</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>93,294,269,795.47</b>	<b>93,294,269,795.47</b>	<b>0.00</b>

**Federal Disability Insurance Trust Fund  
20X8007  
Balance Sheet (Final)  
July 31, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>99,686.68</u>	\$ 99,686.68
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**Receivables**

Interest Receivable	\$ <u>860,717,680.52</u>	\$ 860,717,680.52
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**Investments**

Certificates of Indebtedness	\$ 2,917,141,000.00	
1 Bonds	<u>190,326,922,000.00</u>	

<b>Net Investments</b>		\$ <u>193,244,063,000.00</u>
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<b>TOTAL ASSETS</b>		<b>\$ <u><u>194,104,880,367.20</u></u></b>
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**LIABILITIES & EQUITY**

**Liabilities**

2 Payable for Transfers	\$ 21,415,523,645.62	
3 Expenditure Transfers Payable	<u>1,033,368,712.90</u>	

<b>Total Liabilities</b>		\$ 22,448,892,358.52
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**Equity**

Beginning Balance	\$ 168,488,505,154.88	
Net Change	<u>3,167,482,853.80</u>	

<b>Total Equity</b>		\$ <u>171,655,988,008.68</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ <u><u>194,104,880,367.20</u></u></b>
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**Footnote:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment Accrual.

3 Includes RRB Accrual of \$238,330,000.00 and LAE Accruals of \$795,038,712.90.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: August 10, 2005

**Federal Disability Insurance Trust Fund  
20X8007  
Income Statement (Final)  
October 1, 2004 Through July 31, 2005**

<b>RECEIPTS</b>	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 0.00	\$ 11,769,505.90
CIRHBA	0.00	96,500.58
Employment Tax Receipts - FICA	6,496,000,000.00	67,324,569,092.69
Employment Tax Receipts - SECA	70,000,000.00	3,750,374,371.74
Income Tax on Benefits	267,379,673.23	1,162,868,320.33
Income Tax Credit Reimb - FICA	0.00	(9.54)
Income Tax Credit Reimb - SECA	0.00	19,216.74
Reimburse Union Activity	0.00	3,094,623.56
Treasury Offset Program	427,079.92	31,418,777.46
CMIA Interest Income	0.00	130,751.00
Unnegotiated Check Reimbursement	0.00	1,716,069.20
<b>Gross Revenue</b>	<b>\$ 6,833,806,753.15</b>	<b>\$ 72,286,057,219.66</b>
<b>Less: Refunds and Credits</b>		
Refund of Employment Tax Receipts	\$ 0.00	\$ (56,950,000.00)
Subtotal Less:Refunds and Credits	\$ 0.00	\$ (56,950,000.00)
<b>Net Revenue</b>	<b>\$ 6,833,806,753.15</b>	<b>\$ 72,229,107,219.66</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 865,670,988.55	\$ 8,474,769,343.52
Realized Gain/Loss	0.00	103,755.08
<b>Subtotal Investment Income</b>	<b>\$ 865,670,988.55</b>	<b>\$ 8,474,873,098.60</b>
<b>Net Receipts</b>	<b>\$ 7,699,477,741.70</b>	<b>\$ 80,703,980,318.26</b>
<b>DISBURSEMENTS</b>		
<b>Outlays</b>		
CMIA Interest Expense	\$ 0.00	\$ 135,434.00
Railroad Retirement Board Expense	23,830,000.00	329,971,000.00
SSA LAE Annual	10,004,420.52	2,124,582,281.96
SSA LAE No Year	(9,593,634.07)	22,446,215.61
SSA LAE OIG	0.00	31,530,815.73
Treasury Admin Expense - BPD	20,250.02	236,100.43
Treasury Admin Expense - FMS	1,087,913.00	9,637,103.00
Treasury Admin Expense - GF	7,287,532.16	71,791,041.81
Treasury Offset Program Fee	9,803.40	428,413.45
<b>Total Outlays</b>	<b>\$ 32,646,285.03</b>	<b>\$ 2,590,758,405.99</b>
<b>NonExpenditure Transfers</b>		
Transfers Out - Benefit Payments	7,175,777,812.96	74,945,739,058.47
<b>Total NonExpenditure Transfers</b>	<b>\$ 7,175,777,812.96</b>	<b>\$ 74,945,739,058.47</b>
<b>Total Disbursements</b>	<b>\$ 7,208,424,097.99</b>	<b>\$ 77,536,497,464.46</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 491,053,643.71</b>	<b>\$ 3,167,482,853.80</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 4,953,308.03	\$ 10,106,877,135.26

**Federal Disability Insurance Trust Fund  
20X8007  
Budget Reconciliation (Final)  
July 31, 2005**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	10,106,877,135.26		
575034	28 Unnegotiated Check Reimbursement	1,716,069.20		
531005	20 CMIA Interest	130,751.00		
575010	28 Reimbursement of Union Activity	3,094,623.56		
575020	28 CIRBHA	96,500.58		
575025	28 Income Tax on Benefits	1,162,868,320.33		
575026	28 Income Tax Credit Reimbursement - SECA	19,216.74		
575027	28 Income Tax Credit Reimbursement - FICA	(9.54)		
589001	99 Refund of Employment Tax Receipts	(56,950,000.00)		
580004	99 Employment Tax Receipts - FICA	67,324,569,092.69		
580005	99 Employment Tax Receipts - SECA	3,750,374,371.74		
590006	N Treasury Offset	31,418,777.46		
532002	28 Administrative Fees Revenue	11,769,505.90		
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>			<b><u><u>82,335,984,354.92</u></u></b>
<b>411400</b>	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>		<b>D</b>	<b><u><u>2,204,525,313.30</u></u></b>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>		<b>M</b>	<b><u><u>80,131,459,041.62</u></u></b>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(732,785,664.98)		
576002	28 Transfers Out-SSA No Year (Payable)	(25,997,403.28)		
576009	28 Transfers - LAE OIG (Payable)	(36,255,644.64)		
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(238,330,000.00)		
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>			<b><u><u>(1,033,368,712.90)</u></u></b>
	Current Year Rescissions	(25,966,000.00)		
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b>D</b>	<b><u><u>(25,966,000.00)</u></u></b>
<b>438400</b>	<b>Temporary Reduction Returned by Appropriation</b>	(11,696,069.67)		
	Less entry to bring authority rescinded in prior year forward as current year authority	11,696,069.67		
			<b>D</b>	<b><u><u>0.00</u></u></b>
576008	60 Actual Cash Railroad Retirement Board Expense	(337,941,000.00)	<b>M</b>	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,798,967,955.00)	<b>D</b>	
576002	28 Actual Cash Transfers Out-SSA No Year	(50,654,482.00)	<b>D</b>	
576009	28 Actual Cash Transfers - LAE OIG	(20,230,437.00)	<b>D</b>	
610010	20 Actual Cash Treasury Admin Expense - GF	(71,791,041.81)	<b>M</b>	
610041	20 Actual Cash Treasury Admin Expense - BPD	(236,100.43)	<b>M</b>	
610004	N Actual Cash Treasury Offset Program Fee	(428,413.45)	<b>M</b>	
610005	20 Actual Cash Treasury Admin Expense - FMS	(9,637,103.00)	<b>M</b>	
633001	20 Actual Cash CMIA Interest Expense	(135,434.00)	<b>M</b>	
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>			<b><u><u>(2,290,021,966.69)</u></u></b>
<b>490200</b>	<b>Less: Obligations, Paid Designated as Discretionary (LAE's)</b>		<b>D</b>	<b><u><u>(1,869,852,874.00)</u></u></b>
<b>490200</b>	<b>Delivered Orders - Obligations, Paid - Mandatory</b>		<b>M</b>	<b><u><u>(420,169,092.69)</u></u></b>

531101	20	Interest on Investments(Cash)	10,106,877,135.26	
575034	28	Unnegotiated Check Interest	1,716,069.20	
531005	20	CMA Interest	130,751.00	
575010	28	Reimbursement of Union Activity	3,094,623.56	
575020	28	CIRBHA	96,500.58	
575026	28	Income Tax Credit Reimbursement - SECA	19,216.74	
575027	28	Income Tax Credit Reimbursement - FICA	(9.54)	
575025	28	Income Tax on Benefits	1,162,868,320.33	
580004	99	Employment Tax Receipts - FICA	67,324,569,092.69	
580005	99	Employment Tax Receipts - SECA	3,750,374,371.74	
589001	99	Refund of Employment Tax Receipts	(56,950,000.00)	
590006	20	Treasury Offset	31,418,777.46	
532002	28	Administrative Fees Revenue	11,769,505.90	
576501	28	Transfer - SSA Benefit Payment	(74,945,739,058.47)	M
576001	* 28	Transfers Out-SSA LAE Annual	(2,150,310,581.96)	D
576002	28	Transfers Out-SSA No Year	(22,446,215.61)	D
576008	60	Railroad Retirement Board Expense	(329,971,000.00)	M
576009	* 28	Transfers - LAE OIG	(31,768,515.73)	D
610010	20	Treasury Admin Expense - GF	(71,791,041.81)	M
610041	20	Treasury Admin Expense - BPD	(236,100.43)	M
610004	20	Treasury Offset Program Fee	(428,413.45)	M
610005	20	Treasury Admin Expense - FMS	(9,637,103.00)	M
633001	20	CMA Interest Expense	(135,434.00)	M
		<b>Rescinded Amount Made Available</b>	<b>11,696,069.67</b>	
		<b>New Budget Authority</b>	<b>1,971,551,753.67</b>	
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>		<u><u>(6,756,768,713.80)</u></u>
<b>415700</b>		<b>Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation</b>		M <u><u>1,971,551,753.67</u></u>
	28	Benefit Payable Amount (Total 2150)	(21,415,523,645.62)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		M <u><u>(21,415,523,645.62)</u></u>
	28	Actual Transfers - Benefit Payments	(69,602,546,466.31)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		M <u><u>(69,602,546,466.31)</u></u>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<u><u>182,800,746,764.76</u></u> <u><u>182,800,746,764.76</u></u>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded From Obligation</b>		M <u><u>(165,984,087,368.03)</u></u> <u><u>(165,984,087,368.03)</u></u>
101010		Fund Balance with Treasury	99,686.68	
161010		Certificates of Indebtedness	2,917,141,000.00	
161020		Bonds	190,326,922,000.00	
215000		Payable for Transfers - Benefits	(21,415,523,645.62)	
215500		Expenditure Transfer - RR Board & LAE's	(1,033,368,712.90)	
		<b>Total Assets</b>		<u><u>170,795,270,328.16</u></u>
		<b>Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)</b>		<u><u>(170,795,270,328.16)</u></u>

\* Different from the Trial Balance by the amount of the rescissions that were recorded.

0.00

Federal Disability Insurance Trust Fund  
20X8007  
Budget Reconciliation Summary (Final)  
July 31, 2005

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>	<u>M/D</u>
411400 Appropriated Trust Fund Receipts	0.00	80,131,459,041.62	80,131,459,041.62	M
411400 Receipts Designated as Discretionary to Cover Discretionary Budget Authority	0.00	2,204,525,313.30	2,204,525,313.30	D
415700 Auth Made Avail from Receipt or Approp Balances Previously Precluded from Obligation	0.00	1,971,551,753.67	1,971,551,753.67	M
416600 Allocations of Realized Authority - To Be Transferred From Invested Balances Transferred From Invested Balances	(16,072,331,053.46)	(5,343,192,592.16)	(21,415,523,645.62)	M
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(69,602,546,466.31)	(69,602,546,466.31)	M
490100 Delivered Orders - Obligations, Unpaid	(732,632,273.60)	(300,736,439.30)	(1,033,368,712.90)	
438200 Temporary Reduction - New Budget Authority	0.00	(25,966,000.00)	(25,966,000.00)	D
438400 Temporary Reduction Returned by Appropriation	(11,696,069.67)	11,696,069.67	0.00	D
490200 Delivered Orders - Obligations, Paid	0.00	(420,169,092.69)	(420,169,092.69)	M
490200 Delivered Orders - Obligations, Paid - Discretionary LAE's	0.00	(1,869,852,874.00)	(1,869,852,874.00)	D
462000 Unobligated Funds Not Subject to Apportionment	0.00	(6,756,768,713.80)	(6,756,768,713.80)	
420100 Total Actual Resources - Collected	182,800,746,764.76	0.00	182,800,746,764.76	
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(165,984,087,368.03)	0.00	(165,984,087,368.03)	M
	<u>0.00</u>	<u>(0.00)</u>	<u>0.00</u>	