

RUN DATE: 02/17/04  
 RUN TIME: 09:01:10

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR THE PERIOD OF 12/31/03 THROUGH 01/31/04

AIRPORT & AIRWAYS TRUST FUND  
 ACCT: 208103

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	1,351.29	1,614,330,948.16	1,614,331,500.00	799.45
1340	ACCRUED INCOME RECEIVABLE	0.00	43,611,415.89	1,404,273.09	42,207,142.80
1610	PRINCIPAL ON INVESTMENTS	13,088,289,000.00	731,137,000.00	881,672,000.00	12,937,754,000.00
	<b>TOTAL ASSETS</b>	<b>13,088,290,351.29</b>	<b>2,389,079,364.05</b>	<b>2,497,407,773.09</b>	<b>12,979,961,942.25</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	3,045,668,802.00	883,194,500.00	0.00	2,162,474,302.00
	<b>TOTAL LIABILITIES</b>	<b>3,045,668,802.00</b>	<b>883,194,500.00</b>	<b>0.00</b>	<b>2,162,474,302.00</b>
	<b>TOTAL NET ASSETS</b>	<b>10,042,621,549.29</b>	<b>3,272,273,864.05</b>	<b>2,497,407,773.09</b>	<b>10,817,487,640.25</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93
	<b>TOTAL CAPITAL</b>	<b>8,121,904,158.93</b>	<b>0.00</b>	<b>0.00</b>	<b>8,121,904,158.93</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	116,195,390.36	1,404,273.09	45,134,364.05	159,925,481.32
5800	AVIATION FUEL (OTHER THAN GAS)	53,906,000.00	0.00	24,566,000.00	78,472,000.00
5800	TRANSPORTATION PERSONS BY AIR	1,232,763,000.00	0.00	501,692,000.00	1,734,455,000.00
5800	USE OF INTL AIR FACILITIES	291,457,000.00	0.00	124,894,000.00	416,351,000.00
5800	TRANSPORTATION OF PROPERTY	88,690,000.00	0.00	35,050,000.00	123,740,000.00
5800	AVIATION GASOLINE	10,638,000.00	0.00	5,925,000.00	16,563,000.00
5800	AVIATION FUEL COMMERCIAL USE	77,068,000.00	0.00	39,009,000.00	116,077,000.00
	<b>TOTAL INCOME</b>	<b>1,870,717,390.36</b>	<b>1,404,273.09</b>	<b>776,270,364.05</b>	<b>2,645,583,481.32</b>
<b>EXPENSE</b>					
5765	TRANSFERS DEPT OF TRANSPORTATION	(50,000,000.00)	883,194,500.00	883,194,500.00	(50,000,000.00)
	<b>TOTAL EXPENSE</b>	<b>(50,000,000.00)</b>	<b>883,194,500.00</b>	<b>883,194,500.00</b>	<b>(50,000,000.00)</b>
	<b>TOTAL EQUITY</b>	<b>10,042,621,549.29</b>	<b>884,598,773.09</b>	<b>1,659,464,864.05</b>	<b>10,817,487,640.25</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>4,156,872,637.14</b>	<b>4,156,872,637.14</b>	<b>0.00</b>

Airport and Airways Trust Fund  
20X8103  
Income Statement (FINAL)  
For Period 10/01/03 through 01/31/04

<b>RECEIPTS</b>	<b>FY 2004 Current Month</b>	<b>FY 2004 Year-To-Date</b>
<b>Revenue</b>		
Aviation Fuel (Other than Gas)	24,566,000.00	78,472,000.00
Aviation Fuel Commercial Use	39,009,000.00	116,077,000.00
Aviation Gasoline	5,925,000.00	16,563,000.00
Transportation of Property	35,050,000.00	123,740,000.00
Transportation Persons by Air	501,692,000.00	1,734,455,000.00
Use of Intl Air Facilities	124,894,000.00	416,351,000.00
<b>Gross Revenue</b>	<b>\$ 731,136,000.00</b>	<b>\$ 2,485,658,000.00</b>
 <b>Refunds and Credits</b>		
Subtotal: Refunds and Credits	0.00	0.00
<b>Net Revenue</b>	<b>\$ 731,136,000.00</b>	<b>\$ 2,485,658,000.00</b>
 <b>Investment Income</b>		
1 Interest on Investments	43,730,090.96	159,925,481.32
Subtotal Investment Income	43,730,090.96	159,925,481.32
<b>Net Receipts</b>	<b>\$ 774,866,090.96</b>	<b>\$ 2,645,583,481.32</b>
 <b>OUTLAYS</b>		
Subtotal Outlays	\$ 0.00	\$ 0.00
 <b>NONEXPENDITURE TRANSFERS</b>		
2 Subtotal NonExpenditures	0.00	(50,000,000.00)
Total Outlays/Transfers	\$ 0.00	\$ (50,000,000.00)
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 774,866,090.96</b>	<b>\$ 2,695,583,481.32</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	1,522,948.16	\$	222,897,248.52
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2 Non-expenditure transfers are reported on the accrual basis.

Airport and Airways Trust Fund  
 20X8103  
 Balance Sheet  
 (FINAL)  
 As of 01/31/04

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	799.45	
Total Undisbursed Balance	\$		799.45

**Receivables:**

Interest Receivable	\$	42,207,142.80	
	\$		42,207,142.80

**Investments:**

Principal On Investments	\$	12,937,754,000.00	
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Net Investments	\$	12,937,754,000.00	
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>12,979,961,942.25</b>	
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**LIABILITIES & EQUITY**

**Liabilities:**

Other Payables	\$	2,162,474,302.00	
	\$		2,162,474,302.00

**Equity:**

Beginning Balance	\$	8,121,904,158.93	
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Net Change	\$	2,695,583,481.32	
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Total Equity	\$	10,817,487,640.25	
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<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>12,979,961,942.25</b>	
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Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: February 17, 2004

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT BALANCES  
AS OF JANUARY 31, 2004  
(FINAL)

PROPRIETARY ACCOUNTS

SEC #	TITLE	AMOUNT	
A&A C/I	Interest on Investments(Cash)	222,897,248.52	
580017	Aviation Fuel (Other than Gas)	78,472,000.00	
580018	Transportation Persons by Air	1,734,455,000.00	
580019	Use of International Air Facilities	416,351,000.00	
580020	Transportation of Property	123,740,000.00	
580021	Aviation Gasoline	16,563,000.00	
580022	Aviation Fuel Commercial Use	116,077,000.00	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b>2,708,555,248.52</b>
	Rescissions FY 2003	0.00	
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>		<b>0.00</b>
<b>576510</b>	Transfers to DOT	(2,162,474,302.00)	
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>		<b>(2,162,474,302.00)</b>
<b>576510</b>	Transfers to DOT	(903,194,500.00)	
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>		<b>(903,194,500.00)</b>
<b>438400</b>	<b>Rescinded Amt Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"</b>		<b>(65,036,875.00)</b>
	Less entry to bring authority rescinded in prior year forward as current year authority		<b>65,036,875.00</b>
			<b>0.00</b>
<b>462000</b>	<b>Other Funds Available for Commit/Oblig (Beg)</b>	<b>7,951,688,373.93</b>	
	Rescinded amount made available (FY 2003)	65,036,875.00	
	<b>Other Funds Avail. for Commit/Oblig (Beg)</b>	<b>8,016,725,248.93</b>	
A&A C/I	Interest on Investments(Cash)	222,897,248.52	
580017	Aviation Fuel (Other than Gas)	78,472,000.00	
580018	Transportation Persons by Air	1,734,455,000.00	
580019	Use of International Air Facilities	416,351,000.00	
580020	Transportation of Property	123,740,000.00	
580021	Aviation Gasoline	16,563,000.00	
580022	Aviation Fuel Commercial Use	116,077,000.00	
	Rescissions	0.00	
<b>462000</b>	<b>Other Funds Available for Commit/Oblig (End)</b>		<b>(10,775,280,497.45)</b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>		<b>11,132,394,050.93</b>
	<b>EDIT CHECK:</b>		
101010	Fund Balance with Treasury	799.45	
161010	Certificates of Indebtedness	12,937,754,000.00	
215000	Liability For Allocation	(2,162,474,302.00)	
	<b>Total Net Assets</b>		<b>10,775,280,497.45</b>
<b>4620+4124</b>			<b>(10,775,280,497.45)</b>
			<b>0.00</b>

AIRPORT AND AIRWAYS TRUST FUND  
20X8103  
BUDGETARY ACCOUNT BALANCES  
AS OF JANUARY 31, 2004  
(FINAL)

<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>	<b>2,708,555,248.52</b>
<b>412400</b>	<b>Amts Approp from Specific Treas MTF-Payable-Rescinded</b>	<b>0.00</b>
<b>412700</b>	<b>Amounts Approp from Specific Treasury MTF - Payable</b>	<b>(2,162,474,302.00)</b>
<b>412900</b>	<b>Amounts Approp from Specific Treasury MTF - Transfers Out</b>	<b>(903,194,500.00)</b>
<b>462000</b>	<b>Unobligated Funds Not Subject to Apportionment</b>	<b>(10,775,280,497.45)</b>
<b>420100</b>	<b>Total Actual Resources - Collected</b>	<b>11,132,394,050.93</b>

0.00

	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	Transfers 02/04
2150 Payable Transfer Authority - DOT	3,115,668,802.00	0.00	0.00	(70,000,000.00)	(883,194,500.00)	
Total	3,115,668,802.00	0.00	0.00	(70,000,000.00)	(883,194,500.00)	
Current Payable	3,115,668,802.00	3,115,668,802.00	3,115,668,802.00	3,045,668,802.00	2,162,474,302.00	

UNITED STATES DEPARTMENT TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 MODIFIED CASH BASIS  
 TRIAL BALANCE (FINAL) FOR THE PERIOD OF 12/31/03 THROUGH 01/31/04

AIRPORT & AIRWAYS TRUST FUND ACCT: 208103					MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE			
<b>ASSETS</b>							
1010 CASH	1,351.29	1,614,330,948.16	1,614,331,500.00	799.45	0.00	0.00	799.45
1340 ACCRUED INCOME RECEIVABLE	0.00	43,611,415.89	1,404,273.09	42,207,142.80	0.00	0.00	42,207,142.80
1610 PRINCIPAL ON INVESTMENTS	13,088,289,000.00	731,137,000.00	881,672,000.00	12,937,754,000.00	0.00	0.00	12,937,754,000.00
<b>TOTAL ASSETS</b>	<b>13,088,290,351.29</b>	<b>2,389,079,364.05</b>	<b>2,497,407,773.09</b>	<b>12,979,961,942.25</b>	<b>0.00</b>	<b>0.00</b>	<b>12,979,961,942.25</b>
<b>LIABILITIES</b>							
2150 LIABILITY FOR ALLOCATION	3,045,668,802.00	883,194,500.00	0.00	2,162,474,302.00	2,162,474,302.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>3,045,668,802.00</b>	<b>883,194,500.00</b>	<b>0.00</b>	<b>2,162,474,302.00</b>	<b>2,162,474,302.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL NET ASSETS</b>	<b>10,042,621,549.29</b>	<b>3,272,273,864.05</b>	<b>2,497,407,773.09</b>	<b>10,817,487,640.25</b>	<b>2,162,474,302.00</b>	<b>0.00</b>	<b>12,979,961,942.25</b>
<b>CAPITAL</b>							
3310 PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93	3,115,668,802.00	1,115,668,802.00	9,075,098,658.93
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	2,162,474,302.00	2,162,474,302.00
<b>TOTAL CAPITAL</b>	<b>8,121,904,158.93</b>	<b>0.00</b>	<b>0.00</b>	<b>8,121,904,158.93</b>	<b>2,162,474,302.00</b>	<b>5,278,143,104.00</b>	<b>11,237,572,960.93</b>
<b>INCOME</b>							
5311 INTEREST ON INVESTMENTS	116,195,390.36	1,404,273.09	45,134,364.05	159,925,481.32	0.00	0.00	159,925,481.32
5800 AVIATION FUEL (OTHER THAN GAS)	53,906,000.00	0.00	24,566,000.00	78,472,000.00	0.00	0.00	78,472,000.00
5800 TRANSPORTATION PERSONS BY AIR	1,232,763,000.00	0.00	501,692,000.00	1,734,455,000.00	0.00	0.00	1,734,455,000.00
5800 USE OF INTL AIR FACILITIES	291,457,000.00	0.00	124,894,000.00	416,351,000.00	0.00	0.00	416,351,000.00
5800 TRANSPORTATION OF PROPERTY	88,690,000.00	0.00	35,050,000.00	123,740,000.00	0.00	0.00	123,740,000.00
5800 AVIATION GASOLINE	10,638,000.00	0.00	5,925,000.00	16,563,000.00	0.00	0.00	16,563,000.00
5800 AVIATION FUEL COMMERCIAL USE	77,068,000.00	0.00	39,009,000.00	116,077,000.00	0.00	0.00	116,077,000.00
<b>TOTAL INCOME</b>	<b>1,870,717,390.36</b>	<b>1,404,273.09</b>	<b>776,270,364.05</b>	<b>2,645,583,481.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENSE</b>							
5765 TRANSFERS DEPT OF TRANSPORTATION	(50,000,000.00)	883,194,500.00	883,194,500.00	(50,000,000.00)	3,115,668,802.00	2,162,474,302.00	903,194,500.00
<b>TOTAL EXPENSE</b>	<b>(50,000,000.00)</b>	<b>883,194,500.00</b>	<b>883,194,500.00</b>	<b>(50,000,000.00)</b>	<b>3,115,668,802.00</b>	<b>2,162,474,302.00</b>	<b>953,194,500.00</b>
<b>TOTAL EQUITY</b>	<b>10,042,621,549.29</b>	<b>884,598,773.09</b>	<b>1,659,464,864.05</b>	<b>10,817,487,640.25</b>	<b>5,278,143,104.00</b>	<b>7,440,617,406.00</b>	<b>2,162,474,302.00</b>
<b>BALANCE</b>	<b>0.00</b>	<b>4,156,872,637.14</b>	<b>4,156,872,637.14</b>	<b>0.00</b>			

Footnotes

1 To reverse the FY 2003 year end payable figure of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$2,162,474,302.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$2,162,474,302.00 as Program Agency Equity.

Airport and Airway  
 Trust Fund  
 20X8103  
 Schedule of Activity (FINAL)  
 For Period 10/01/03 through 01/31/04

<b>REVENUES</b>	<b>FY 2004 <u>Year-To-Date</u></b>
1 Interest Revenue	159,925,481.32
Tax Revenue	2,485,658,000.00
<b>Total Revenues</b>	<b>\$ <u>2,645,583,481.32</u></b>
 <b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 903,194,500.00
<b>Total Disposition of Revenues</b>	<b>\$ <u>903,194,500.00</u></b>
	 <b>\$ <u>1,742,388,981.32</u></b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis      \$                      222,897,248.52

2 Non-expenditure transfers are reported on the cash basis.



Airport and Airway  
20X8103  
Schedule of Assets Liabilities  
(FINAL)  
As of 01/31/04

**ASSETS**

Fund Balance with Treasury	\$	799.45
Interest Receivable		42,207,142.80
Investments (Net)		<u>12,937,754,000.00</u>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>12,979,961,942.25</u></u></b>

**LIABILITIES**

Program Agency Equity

Available	\$	2,162,474,302.00
Other		<u>10,817,487,640.25</u>
<b>Total Liabilities</b>	<b>\$</b>	<b><u><u>12,979,961,942.25</u></u></b>

**FACTS II Adjusted Trial Balance Report  
 Airport & Airway Trust Fund  
 January 2004**

<b>SGL Account</b>	<b>TAFS Beg/End Balance</b>	<b>20X8103 ----- Amount</b>
1010	E	799.45
1610	B	10,517,891,000.00
1610	E	12,937,754,000.00
4114	E	2,708,555,248.52
4124	E	0.00
4127	B	(3,065,668,802.00)
4127	E	(2,162,474,302.00)
4129	E	(903,194,500.00)
4201	B	11,132,394,050.93
4201	E	11,132,394,050.93
4384	B	(65,036,875.00)
4384	E	0.00
4620	B	(8,001,688,373.93)
4620	E	(10,775,280,497.45)
4902	E	0.00
		----- 0.00 Current Year ----- 0.00